

Ref: AKSHAR/SE/2024-25/2502/47

February 10, 2025

To
BSE Limited
Mumbai
BSE Security Code: **524598**

To
National Stock Exchange of India Ltd.
Mumbai
NSE Trading Symbol: **AKSHARCHEM**

SUB: INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, we enclosed herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The same is available on the website of the Company at www.aksharchemindia.com.

This is for your information and records.

Thanking you.

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**

Mehul Naliyadhara
Company Secretary & Compliance Officer
Encl.: A/a.

AKSHARCHEM (INDIA) LIMITED

Arista 8, Behind Rajpath Club, Bodakdev, Ahmedabad, Gujarat - 380059.
Tele: 91 79 2991 6252 • Email: admin@aksharchemindia.com



- A. FINANCIAL RESULTS – **Enclosed**
- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable, No Default**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable**

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AKSHARCHEM (INDIA) LIMITED

Regd. Office : 'Akshar House', Chhatral-Kadi Road, Indrad - 382 715, Mahesana, Gujarat

Tel: +91 2764 233007/08/09/10, Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com, CIN: L24110GJ1989PLC012441

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
I	Revenue from Operations	9,068.58	7,893.31	7,528.45	25,552.72	22,025.98	30,204.70
II	Other Income	6.50	22.13	28.02	34.64	34.50	44.87
III	Total Income (I+II)	9,075.08	7,915.44	7,556.47	25,587.36	22,060.48	30,249.57
IV	Expenses						
	a) Cost of materials consumed	5,077.16	4,477.95	4,420.98	13,415.52	12,259.70	17,281.57
	b) Purchase of Stock-in-Trade	406.52	211.86	477.74	1,642.80	904.38	1,257.64
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(333.12)	(521.98)	(631.75)	(575.30)	372.96	(403.22)
	d) Employee benefit expense	323.76	314.46	325.86	949.35	968.96	1,336.98
	e) Power & Fuel	1,418.79	1,346.55	1,274.14	4,022.46	3,830.85	5,305.48
	f) Finance costs	134.17	131.62	97.90	390.32	265.80	372.67
	g) Depreciation and amortisation expenses	351.35	350.90	347.30	1,048.44	1,031.58	1,378.32
	h) Other expenses	1,542.98	1,463.48	1,167.29	4,240.93	3,582.18	5,276.32
	Total Expenses (IV)	8,921.61	7,774.84	7,479.46	25,134.52	23,216.41	31,805.76
V	Profit / (Loss) before exceptional items and tax (III-IV)	153.47	140.60	77.01	452.84	(1,155.93)	(1,556.19)
VI	Exceptional Items (Refer Note No. 4)	-	-	-	-	-	-
	a) Loss Due to Fire	402.18	-	-	402.18	-	-
	b) Insurance Claim receivable	(402.18)	-	-	(402.18)	-	-
VII	Profit / (Loss) before tax (V-VI)	153.47	140.60	77.01	452.84	(1,155.93)	(1,556.19)
VIII	Tax Expenses:						
	1) Current Tax	-	14.96	-	37.68	-	-
	2) Deferred Tax	34.42	21.52	44.38	76.83	109.69	311.54
	Total tax expenses (VIII)	34.42	36.48	44.38	114.51	109.69	311.54
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	119.05	104.12	32.63	338.33	(1,265.62)	(1,867.73)
X	Other Comprehensive Income (Net of Taxes)						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	1.26	(9.42)
	b) Items that will be reclassified to profit or loss	(5.20)	0.04	-	(4.56)	-	(0.53)
XI	Total Comprehensive Income for the period (IX+X)	113.85	104.16	32.63	333.77	(1,264.36)	(1,877.68)
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	803.31	803.31	803.31	803.31	803.31	803.31
XIII	Other Equity excluding Revaluation Reserves						25,115.32
XIV	Earnings per share* (of Rs. 10/- each)						
	Basic (In Rs.)	1.48	1.30	0.41	4.21	(15.76)	(23.25)
	Diluted (In Rs.)	1.48	1.30	0.41	4.21	(15.76)	(23.25)

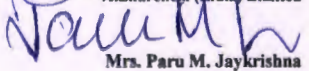
*Not annualised

Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 10, 2025. The limited review as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
- The financial results for the quarter and nine months ended December 31, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- On 3rd May, 2024 the Company has informed to BSE and NSE that a fire broke out on 2nd May, 2024 at around 04:30 p.m. (IST) in the Dry zone of VS Plant of the Company located at Village: Indrad, Chhatral-Kadi Road, Mahesana-382715. Due to a fire incident, production operation of the said Dry Zone plant was disrupted. However, there were no human injuries or casualties reported. The Company has lodged claim of this incident with the insurance company and the survey is currently ongoing. The Company has adequate insurance coverage for the aforesaid loss and based on its assessment of loss and terms and conditions of the policy, the insurance claim is fully admissible. Further the claim is not disputed by the insurance company.

During this quarter, the Company was able to e- auction scrap of the Property, Plant & Equipment damaged due to fire and realized Rs. 32.29 Lakhs. On the basis of the same, Company has estimated and recognised loss of Rs. 402.18 Lakhs on account of damage to Property, Plant & Equipment and Inventory and has recognised insurance claim receivable to the extent of aforesaid losses, net of amount realized from sale of scrap. Further, the Company is in the process of determining final claim for reinstatement of assets. The aforesaid losses of Rs. 402.18 Lakhs and corresponding credit of Rs. 402.18 Lakhs arising from insurance claim receivables has been presented on a net basis (Nil) under Exceptional Items in the above results for the quarter ended December 31, 2024
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
- The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For and on behalf of Board of Directors
Aksharchem (India) Limited


Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

DIN: 00671721

Place: Ahmedabad
Date: February 10, 2025





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Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of Aksharchem (India) Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Aksharchem (India) Limited
Ahmedabad**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Aksharchem (India) Limited ("the Company") for the quarter ended 31st December, 2024 and year-to-date results for the period 1st April 2024 to 31st December, 2024 attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('IND AS 34'), Interim Financial Reporting, prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

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Based on our review conducted as above, we draw your attention to Note No. 4 regarding estimated loss due to fire and corresponding claims receivable.

Other than this nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP
Chartered Accountants
(Firm Reg No:110758W/W10037)



A handwritten signature in black ink, appearing to read 'Anand Sharma', written over a horizontal line.

Anand Sharma
(Partner)
Membership Number: 129033
UDIN: 25129033BMIFJW8286

Place of Signature: Ahmedabad
Date: 10/02/2025