

Ref: AKSHAR/SE/2025-26/2508/26

August 22, 2025

To  
**BSE Limited**  
Mumbai

BSE Security Code: **524598**

To  
**National Stock Exchange of India Ltd.**  
Mumbai  
NSE Trading Symbol: **AKSHARCHEM**

**SUB: NOTICE OF 36TH ANNUAL GENERAL MEETING**

**REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit herewith the Notice convening 36th Annual General Meeting of the Company scheduled to be held on Monday, September 15, 2025 at 12:00 p.m. (IST) at the Registered Office of the Company at 'Akshar House', Chhatral-Kadi Road, Indrad-382715, Mahesana, Gujarat.

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the facility to members to exercise their right to vote at this Meeting by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL) on all resolutions set forth in the Notice of Annual General Meeting from place other than the venue of the Meeting (Remote e-Voting). The Remote e-Voting period will commence on Thursday, September 11, 2025 (09:00 a.m. IST) and end on Sunday, September 14, 2025 (05:00 p.m. IST). During the period members of the Company holding shares either in physical form or in dematerialized form as on the cut-off date of Friday, September 05, 2025 may cast their votes electronically. The members who have not cast their vote through remote e-Voting can exercise their voting rights at the Annual General Meeting. The facility for voting through ballot shall be made available at the meeting.

We request you to take the same on your records.

Thanking you.

Yours faithfully,

**For, Aksharchem (India) Limited**

**Mehul Naliyadhara**

**Company Secretary & Compliance Officer**

*Encl.: A/a.*

**AKSHARCHEM (INDIA) LIMITED**

Arista 8, Behind Rajpath Club, Bodakdev, Ahmedabad, Gujarat - 380059.  
Tele: 91 79 2991 6252 • Email: admin@aksharchemindia.com



## NOTICE

Notice is hereby given that the 36th Annual General Meeting of the Members of **AKSHARCHEM (INDIA) LIMITED** will be held on Monday, 15th September, 2025 at 12:00 p.m. at the Registered Office of the Company at "Akshar House", Chhatral-Kadi Road, Indrad-382715, Mahesana, Gujarat to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.
2. To declare a final dividend on Equity Shares of the Company for the financial year 2024-25.
3. To appoint a director in place of Mr. Munjal M. Jaykrishna (DIN: 00671693), liable to retire by rotation and being eligible, offers himself for re-appointment.
4. To appoint a director in place of Mr. Ashok D. Barot (DIN: 08366687), liable to retire by rotation and being eligible, offers himself for re-appointment.

### SPECIAL BUSINESS:

#### 5. RE-APPOINTMENT OF MRS. PARU M. JAYKRISHNA (DIN: 00671721) AS CHAIRPERSON & MANAGING DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:-

**RESOLVED THAT** pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") (including any statutory modification(s) or re-enactment thereof, for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ('the Rules'), as amended from time to time, Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended from time to time and the Articles of Association of the Company and subject to such other approvals/permissions as may be required, the consent of the members be and is hereby accorded for the re-appointment and terms of remuneration of Mrs. Paru M. Jaykrishna (DIN: 00671721), who has attained the age of above seventy years, for a period of 3 years with effect from April 01, 2026 up to March 31, 2029, liable to retire by rotation, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, upon the terms and conditions set out in the Explanatory Statement (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of her appointment) including the approval accorded for payment of annual remuneration exceeding the limits to such Executive Director who is promoters or members of the promoters group remain in force and valid till expiry of existing term of such Executive Director, with authority to the Board of Directors (which shall be deemed to include a Committee of the Board) to alter and vary the terms and conditions of the said appointment and remuneration in such manner as may be agreed to between the Board of Directors and Mrs. Paru M. Jaykrishna.

**RESOLVED FURTHER THAT** Mrs. Paru M. Jaykrishna, Chairperson & Managing Director of the Company shall be entitled to receive remuneration including salary and other allowances up to the limits approved by the members by way of this resolution, as minimum remuneration notwithstanding that such remuneration, along with the remuneration to be received by her from the Company's subsidiary(ies)/ associate(s), if any at any point of time exceed the limit specified under Section 197 of the Companies Act, 2013 read with Schedule V thereto and limits mentioned in Regulation 17 of SEBI Listing Regulations in the event of loss or inadequacy of profits during her tenure calculated in accordance with applicable provisions of the Companies Act, 2013.

**RESOLVED FURTHER THAT** pursuant to the provisions of Section 197 and 198 of the Act read with rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the consent of members be and is hereby accorded for payment of remuneration to Mrs. Paru M. Jaykrishna during her tenures in excess of the limits prescribed under the second proviso to sub-section (1) of Section 197 of the Act and shall exceed the computation of the net profits of the Company, if any for that financial year computed in the manner laid down in Section 198 of the Act except as may be authorised by the Company, subject to the provisions of Schedule V to the Companies Act, 2013.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds and things and execute all such document(s), instrument(s), and writing(s) as the Board may in its absolute discretion, consider necessary, expedient or desirable, including power to sub-delegate, in order to give effect to this resolution."

#### 6. APPOINTMENT OF SECRETARIAL AUDITOR

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), consent of members of the Company be and is hereby accorded for appointment of Mr. Bipin L. Makwana, Practising Company Secretary (Membership No. 15650), as the Secretarial Auditor of the Company for a period of five (5) consecutive years, commencing on April 1, 2025, until March 31, 2030, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company (including any committee thereof) and the Secretarial Auditor.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including any committee thereof), be and are hereby authorised to decide and finalize the terms and conditions of appointment, including the remuneration of the Secretarial Auditor, from time to time, and to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

**7. RATIFICATION OF REMUNERATION PAYABLE TO COST AUDITORS**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration payable to M/s. M. I. Prajapati & Associates, Cost Accountants, Ahmedabad (Firm Registration No. 101450), who have been appointed by the Board of Directors, as Cost Auditor to conduct the audit of the cost records of the Company for the financial year 2025-26, on a remuneration of Rs. 45,000/- (Rupees forty five thousand only) plus taxes as applicable and re-imburement of out of pocket expenses incurred by them in connection with the audit, be and is hereby ratified.

**RESOLVED FURTHER THAT** the Board of directors of the company (including any Committee thereof) be and is hereby authorized to do all such acts and take all such

steps as maybe necessary, proper or expedient to give effect to this resolution.”

For and on behalf of Board of Directors

**PARU M. JAYKRISHNA**  
Chairperson & Mg. Director  
DIN: 00671721

Place : Ahmedabad  
Date : July 25, 2025

**Registered Of ce:**  
“Akshar House”,  
Chhatral-Kadi Road,  
Indrad – 382 715,  
Mahesana, Gujarat (India)  
CIN : L24110GJ1989PLC012441  
Phone: +91 2764 233007  
Website: www.aksharchemindia.com  
Email id: cs@aksharchemindia.com

## NOTICE

### 1. Proxy

**A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy in order to be effective shall be deposited at the Registered Office of the Company, either in person or through post, duly completed and signed, not later than forty-eight hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

### 2. Explanatory Statement

The relevant explanatory statement pursuant to provisions of Section 102 of the Companies Act, 2013 ("the Act") relating to the Special Business to be transacted at the Annual General Meeting ("Meeting"), is annexed hereto.

### 3. Book Closure

Pursuant to the provisions of Section 91 of the Companies Act, 2013, Register of Members and Share Transfer Books of the Company will remain closed from **Saturday, September 06, 2025 to Monday, September**

**15, 2025 (both days inclusive).**

### 4. Directors proposed to be re-appointed

At the ensuing Annual General Meeting, Mr. Munjal M. Jaykrishna (DIN: 00671693) and Mr. Ashok D. Barot (DIN: 08366687), retire by rotation and being eligible, offers themselves for re-appointments. The Board of Directors of the Company recommends the re-appointment. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in annexure to notice of Annual General Meeting.

### 5. Payment of Dividend

The dividend on equity shares for the financial year 2024-25, if declared by the members, will be paid within thirty days of declaration by members:

- (i) in respect of shares held in physical form, to those members whose names appear in the Register of Members of the Company on **Friday, September 05, 2025.**
- (ii) in respect of shares held in electronic form, to those beneficial owners whose names appear in the statements of beneficial ownership furnished by NSDL and CDSL as at the end of business hours on **Friday, September 05, 2025.**

The members are hereby informed that the Company is required to transfer the dividends, which remain unclaimed for a period of seven years, to the Investor Education and Protection Fund ("IEPF") constituted by the Central Government.

The Company has uploaded the details of unpaid and unclaimed amount lying with the Company as on March 31, 2025, on the website of the Ministry of Corporate Affairs. The following are the details of dividends declared by the Company and respective due dates for transfer of unclaimed dividend to IEPF:

Dividend Year	Date of Declaration of Dividend	Due date of transfer to IEPF
2017-18 – Final	28/09/2018	26/10/2025
2018-19 – Final	30/09/2019	28/10/2026
2019-20 – Interim	11/03/2020	08/04/2027
2020-21 – Final	28/09/2021	26/10/2028
2021-22 – Final	28/09/2022	26/10/2029
2022-23 – Final	27/09/2023	25/10/2030
2023-24 – Final	30/09/2024	28/10/2031

The members are advised to send their requests for payment of unpaid dividend pertaining to the financial years 2017-18 to 2023-24 to our Registrar and Share Transfer Agent for payment before the same becoming due for transfer to IEPF.

### 6. TDS on Dividend

Pursuant to the changes introduced by the Finance Act 2020, w.e.f. 1st April 2020, the Company would be required to deduct tax at source (TDS) at the prescribed rates on the dividend paid to its shareholders. The TDS rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above referred Final Dividend will be paid after deducting the TDS. The documents such

as Form 15G/ Form 15H / Form 10F, documents under sections 196, 197A of the Act, FPI Registration Certificate, Tax Residency Certificate, Lower Tax Certificate etc. can be uploaded on the link <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html> or through e mail on [cs@aksharchemindia.com](mailto:cs@aksharchemindia.com) on or before **Monday, September 01, 2025** to enable the Company to determine the appropriate TDS / withholding tax rate applicable.

### 7. Transfer of Shares to demat account of IEPF Authority

The members may kindly note that pursuant to the provisions of Section 124 of the Companies Act, 2013 read with Investor Education and Protection Fund

Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended (“IEPF Rules”), all shares in respect of which dividend has remained unclaimed/unpaid for seven consecutive years or more shall be transferred by the Company to the demat account of Investor Education and Protection Fund Authority (“IEPF Authority”).

#### 8. Dispatch of documents through electronic mode / Registration of E-mail addresses

In pursuance of the provisions of the Companies Act, 2013 and the Rules made there under, the Company proposes to send documents like notice of general meeting, Annual Report, etc. to the shareholders through electronic mode. The members who have not registered their e-mail address so far, are requested to register their email address (or change therein, if any) with their Depository Participant (where the shares are held in dematerialized form) or our Registrar and Share Transfer Agent (where the shares are held in physical form) by submitting the requisite form.

#### 9. Mandatory updation of PAN, KYC, Nomination and Bank details by Members:

Members holding shares in physical form

9.1 Members holding shares in physical form are requested to note that in terms of Regulation 40 of the SEBI Listing Regulations, securities of listed companies can be transferred only in dematerialised form with effect from April 01, 2019. In view of the above and in order to eliminate risks associated with physical transfer of securities, shareholders holding equity shares of the Company in physical form are requested to consider converting their holdings to dematerialised form.

##### Special Window for Re-lodgement of transfer of Physical shares

Further, SEBI vide its circular dated July 2, 2025, as part of ease of doing investment and has introduced a Special window for Re-lodgement of Transfer Requests of Physical shares. Earlier SEBI had discontinued transfer of shares held in physical mode effective from April 01, 2019. Subsequently it was clarified that transfer deeds which were lodged prior to that date and rejected/returned due to deficiency in documents, could be re-lodged before the 31st March, 2021, as the cut-off date for re-lodgement of transfer deeds. Pursuant to said SEBI circular, a special window has been opened for a period of six months from July 07, 2025 to January 06, 2026 for re-lodgement of transfer deeds which were originally lodged prior to April 01, 2019. Any eligible shares re-lodged during this period will be processed through the transfer-cum demat route, i.e. they will only be issued in dematerialized (demat) form after transfer.

Members may contact the Company's Registrar and Share Transfer Agent ('RTA') for assistance in this regard.

9.2 SEBI vide its Master Circular dated May 7, 2024, has mandated that with effect from April 1, 2024, dividend to security holders who are holding securities in physical form, shall be paid only through electronic mode. Such payment shall be made only after the shareholders furnish their PAN, contact details (postal address with PIN and mobile number), Bank Account details & Specimen Signature (“KYC”).

9.3 Members holding shares in physical form are requested to furnish Form ISR-1, Form ISR-2 and SH13 to update KYC and choice of Nomination (in case the same are not already updated), to MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) at, 5th Floor, 506 to 508, Amarnath Business Centre-I (ABC-I), Nr. St. Xavier's College Corner, Off CG Road, Ellisbridge, Ahmedabad-380006, Gujarat, the Company's Registrar and Share Transfer Agent. Alternatively, Members may send digitally signed copy of their documents by email to MUFG Intime India Private Limited at ahmedabad@in.mpms.mufig.com or rnt.helpdesk@in.mpms.mufig.com or upload on their web portal www.in.mpms.mufig.com.

#### 10. SWAYAM – Self-Service Portal for Investors

‘SWAYAM’ is a secure, user-friendly web-based application, developed by “MUFG Intime India Private Limited”, our Registrar and Share Transfer Agents, that empowers shareholders to effortlessly access various services. We request shareholders to get registered and have first-hand experience of the portal. This application can be accessed at <https://swayam.in.mpms.mufig.com>. It is effective Resolution of Service Request - Generate and Track Service Requests/Complaints through SWAYAM, Track Corporate Actions like Dividend/Interest/Bonus/split, provides access to PAN linked accounts, Company wise holdings and security valuations, Effortlessly Raise request for Unpaid Amounts, Two-factor authentication (2FA) at Login - Enhances security for investors.

#### 11. Voting through electronic means

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide the facility to members to exercise their right to vote by electronic means (e-voting) and the business may be transacted through e-Voting Services.

The Members desiring to vote through electronic mode may refer to the detailed procedure on remote e-voting given hereinafter.

##### Voting Options

11.1 The Company has engaged National Securities Depository Limited (“NSDL”) to provide the facility of casting the votes by the members using an electronic voting system from a place other than the venue of Annual General Meeting (“Remote E-voting”).

11.2 The facility for voting through ballot paper shall also be made available at the Annual General Meeting and the members attending the Annual General Meeting who have not cast their vote by Remote E-voting shall be able to exercise their right at Annual General Meeting.

11.3 The members who have cast their vote by Remote E-voting prior to Annual General Meeting may also attend the Annual General Meeting but shall not be

entitled to cast their vote again at Annual General Meeting.

11.4 The remote e-voting period commences on **Thursday, September 11, 2025 (09:00 am)** and ends on **Sunday, September 14, 2025 (05:00 pm)**. During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **Friday, September 05, 2025**, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

11.5 The instructions for remote e-voting are as under:

[How do I vote electronically using NSDL e-Voting system?](#)

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are

mentioned below:





**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholder	Login Method
Individual Shareholders holding securities in demat mode <b>with NSDL</b>	<ol style="list-style-type: none"> <li>For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>Existing IDeAS user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS Portal" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under</li> </ol>

Type of shareholder	Login Method
	<p>'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="border: 1px solid #ccc; padding: 10px; margin: 10px 0;"> <p style="text-align: center; color: #0070C0; font-weight: bold;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p><b>App Store</b></p> </div> <div style="text-align: center;">  <p><b>Google Play</b></p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div> </div>
Individual Shareholders holding securities in demat mode <b>with CDSL</b>	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in</li> </ol>

Type of shareholder	Login Method
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>progress and also able to directly access the system of all e-Voting Service Providers.</p> <p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important Note Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode:**

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login Type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

**4. Your User ID details are given below :**

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
(i). For Members who hold shares in demat account with NSDL:	8 Character DP ID followed by 8 Digit Client ID (For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****).
(ii). For Members who hold shares in demat account with CDSL:	16 Digit Beneficiary ID (For example if your Beneficiary ID is 12***** then your user ID is 12*****).
(iii). For Members holding shares in Physical Form:	EVEN Number followed by Folio Number registered with the company (For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***).

5. Password details for shareholders other than Individual shareholders are given below:
  - a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the

system will force you to change your password.

c. How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

(a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

(b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

(c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

(d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically on NSDL e-Voting system**

**How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**11.6 General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [makwanabipin577@gmail.com](mailto:makwanabipin577@gmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on : 022 - 4886 7000 or send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com)

**11.7 Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [cs@aksharchemindia.com](mailto:cs@aksharchemindia.com).

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [cs@aksharchemindia.com](mailto:cs@aksharchemindia.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a

- request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
  - 11.8 A person who becomes a member of the Company after dispatch of notice of Annual General Meeting and holding shares as on the cut-off date i.e. Friday, September 05, 2025, may obtain the User ID and password by sending a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) or [cs@aksharchemindia.com](mailto:cs@aksharchemindia.com) or call on 022 - 4886 7000.
  - 11.9 The Board of Directors of the Company has appointed Mr. Bipin L. Makwana, Practicing Company Secretary (Membership No. A15650) to scrutinise the voting at Annual General Meeting and Remote E-voting process in a fair and transparent manner.
  - 11.10 The Chairperson shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
  - 11.11 The scrutinizer shall, immediately after the conclusion of voting at the Annual General Meeting, first count the votes cast at the Annual General Meeting and thereafter unblock the votes cast through Remote E-voting in the presence of at least two witnesses not in the employment of the Company.
  - 11.12 The Scrutinizer shall make, not later than 48 Hours of conclusion of the Annual General Meeting, a consolidated scrutinizer's report and submit the same to the Chairperson of Annual General Meeting or any other person authorized by Chairperson in writing who shall countersign the same and declare the results of the voting forthwith. The results declared along with scrutinizer's report shall be placed on the Company's website [www.aksharchemindia.com](http://www.aksharchemindia.com) and on the website of NSDL immediately after the results are declared. The results shall also be immediately forwarded to the BSE Limited (BSE), Mumbai and National Stock Exchange of India Ltd (NSE), Mumbai.
  12. Corporate members, intending to depute their authorised representatives to attend the meeting pursuant to Section 113 of the Act, are requested to send to the Company a duly certified true copy of the Board Resolution / Power of Attorney authorizing their representatives to attend and vote on their behalf at the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
  13. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
  14. SEBI has mandated that securities of listed companies can be transferred only in dematerialized form. In view of the above and to avail various benefits of dematerialization, Members are advised to dematerialize shares held by them in physical form, for ease in portfolio management.
  15. Attendance slip and proxy form are annexed hereto.
  16. Members can send their queries, if any, to reach the Company's Registered Office at least 10 days before the date of Annual General Meeting so that information can be made available at Annual General Meeting. The members are requested to bring their attendance slip at the meeting.
  17. All documents referred to in the notice and the explanatory statement requiring the approval of the members at the Annual General Meeting and other statutory registers shall be available for inspection by the members at the Registered Office of the Company during office hours on all working days between 11.00 a.m. to 1.00 p.m. from the date hereof up to the date of ensuing Annual General Meeting.
  18. Members may also note that the Notice of the thirty sixth Annual General Meeting and the Annual Report for 2024-25 will also be available on the Company's website [www.aksharchemindia.com](http://www.aksharchemindia.com) for their download. The physical copies of the aforesaid documents will also be available at the Registered Office of the Company during office hours on all working days between 11.00 a.m. to 1.00 p.m., except Sundays and holidays.
  19. Members holding shares in single name are advised to avail the facility of nomination in respect of shares held by them pursuant to the provisions of Section 72 of the Companies Act, 2013. Members holding shares in physical form desiring to avail this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to MUFG Intime India Private Limited. Members holding shares in electronic mode may contact their respective Depository Participants for availing this facility.
  20. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE\_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE\_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/OIAE/OIAE\_IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>).
  21. A route map showing directions to reach the venue of the 36th Annual General Meeting is given along with this Annual Report as per the requirement of the Secretarial Standards - 2 on General Meetings.

## EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

As required under section 102 (1) of the Companies Act, 2013, the following Statement set out all the material facts relating to the Special Business mentioned in the accompanying Notice.

### Item No. 5

Mrs. Paru M. Jaykrishna (DIN: 00671721) was appointed as an Chairperson & Managing Director of the Company for a term of five consecutive years effective from April 01, 2021 to March 31, 2026 in 32nd Annual General Meeting held on 28th September, 2021.

She is a Law Graduate and holds a Bachelor's degree in Philosophy and Sanskrit & Master's degree in English Literature. Her role in the organisation is that of strategic decision-maker and policy-maker to ensure growth. She is one of the most renowned Women Entrepreneurs in India and was the First and only Elected Lady President of the Gujarat Chambers of Commerce and Industry in 76 years. In past, she has been the Director of the Tourism Corporation of Gujarat, Gujarat State Handloom House Corporation and the Small Industries Development Bank of India (SIDBI).

Taking into her rich and varied experience and knowledge, the Board is of the view that the re-appointment of Mrs. Paru M. Jaykrishna as Chairperson & Managing Director

will be of immense benefit to the Company and the remuneration payable to her is commensurate with his abilities and experience.

The Company has received consent and requisite declarations/disclosures from Mrs. Paru M. Jaykrishna and a confirmation that she is not disqualified from being appointed as a Director under the provisions of Section 164 of the Act, nor debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority. She satisfies all the conditions set out in Part I of Schedule V to the Act as also the conditions set out under Section 196 of the Act. Based on recommendation of Nomination and Remuneration Committee and subject to approval of the Members, the Board of directors have proposed her reappointment as Chairperson & Managing Director who has attained the age of above seventy years.

Subject to the approval of the Members, on recommendation of Nomination and Remuneration Committee, the Board of directors has reappointed Mrs. Paru M. Jaykrishna, as Chairperson & Managing Director for a period of 3 (three) years effective from April 01, 2026 to March 31, 2029. Brief terms and conditions of re-appointment, are as hereunder:

1. Remuneration		
A.	Basic Salary	Rs. 6,00,000/- per month with effect from April 01, 2026 with such revisions as approved by the Board of Directors and/or Nomination and Remuneration Committee from time to time.
B.	Commission	In addition to the salary, perquisites and allowances payable, a commission, as may be decided by the Board of Directors at the end of each financial year calculated with reference to the net profits of the Company. Commission should not exceed 2% of the Company's Net Profit for each Financial Year subject to the overall ceiling stipulated in Section 196 and 197 read with Schedule V of the Companies Act, 2013.

### 2. Perquisites:

In addition to the salary and commission as outlined above, the Chairperson & Managing Director shall be entitled to perquisites/allowances as under:

Category "A"		
a.	Housing	<ul style="list-style-type: none"> <li>i) The expenditure incurred by the Company on hiring furnished accommodation for the Chairperson &amp; Managing Director, subject to a ceiling of 60% of the salary, over and above 10% payable by the Chairperson &amp; Managing Director.</li> <li>ii) In case the accommodation is owned by the Company, 10% of the salary of Chairperson &amp; Managing Director shall be deducted by the Company.</li> <li>iii) In case no accommodation is provided by the Company, Chairperson &amp; Managing Director shall be entitled to House Rent Allowance not exceeding 60% of her Salary.</li> </ul>

Explanation: The expenditure incurred by the Company on gas, electricity, water and furnishings shall be valued as per the Income-tax Rules, 1962, subject to a ceiling of 10% of salary.

b.	Medical Reimbursement	The Company shall reimburse expenses incurred for the Chairperson & Managing Director for herself and her family subject to a ceiling of one-month salary in a year or three months salary over a period of three years.
c.	Leave Travel Concession	For the Chairperson & Managing Director and her family once in a year incurred in accordance with the rules of the Company.
d.	Insurance	Insurance policy to cover personal effects, personal accident and medical expenses.
e.	Club Fees	Fees of clubs subject to maximum four clubs. This will include admission or entrance fees and monthly and annual subscriptions.
f.	Entertainment Expenses	The Company shall reimburse entertainment expense actually incurred in the course of business of the Company subject to such annual limits as may be fixed by the Board of Directors of the Company.

Explanation: For the purposes of Category "A" family means the spouse, the dependent children and dependent parents of the Chairperson & Managing Director.

Category "B" Contribution to Provident Fund and Superannuation fund will not be included in the computation of the ceiling on remuneration to the extent they are, either singly or put together not taxable under the Income-tax Act, 1961. Gratuity not exceeding half month salary for each completed year of service. Gratuity and encashment of leave shall not be included in the computation of the ceiling on the remuneration.

Category "C" The Company shall provide a car with driver and telephone at residence. Provision of Car for use on Company's business and telephone at residence will not be considered as perquisites.

Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the Chairperson & Managing Director.

### 3. Overall Remuneration:

The aggregate of salary, perquisites, allowances and commission in any one financial year shall exceed the limits prescribed under Section 196, 197 and other applicable provisions read with Schedule V of the Companies Act, 2013 or any statutory modifications or re-enactments thereof.

In the event of absence or inadequacy of profits in any financial year during the currency of tenure of the Chairperson & Managing Director, the payment of salary, allowances, perquisites and all other payments shall be governed by the limits stipulated under Schedule V read with Section 196 and 197 of the Companies Act, 2013.

#### The additional detailed information as per Section-II of Schedule-V of the Companies Act, 2013 are as follows:

<b>I. General Information:</b>	
a) Nature of Industry	The Company is engaged in the business of manufacturing of Dyes, Pigments and Precipitated Silica.
b) Date or expected date of commencement of commercial production.	The Company is in the business of manufacturing of Dyes and Pigments since 1989 and Precipitated Silica since 2021.
c) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
d) Financial performance based on given indicators.	During the financial year 2024-25, a total income of the Company was Rs. 34,651.98 lakhs and Profit/(Loss) Before Tax (PBT) was Rs. 582.64 lakhs on standalone basis
e) Foreign investments or collaborators, if any	The Company has neither made any foreign investments nor entered into any foreign collaborations.
<b>II. Information about the Appointee:</b>	
a) Background details	Mrs. Paru M. Jaykrishna is a Law Graduate and holds a Bachelor's degree in Philosophy and Sanskrit & Master's degree in English Literature. Her role in the organisation is that of strategic decision-maker and policy-maker to ensure growth. She is one of the most renowned Women Entrepreneurs in India and was the First and only Elected Lady President of the Gujarat Chambers of Commerce and

		Industry in 76 years. In past, she has been the Director of the Tourism Corporation of Gujarat, Gujarat State Handloom House Corporation and the Small Industries Development Bank of India (SIDBI)
b)	Qualifications	Law Graduate and holds a Bachelor's degree in Philosophy and Sanskrit & Master's degree in English Literature
c)	Past remuneration	Rs. 72.00 lakhs during FY 2024-2025
d)	Recognition or awards	Not Applicable
e)	Job profile and his suitability	She is Chairperson & Managing Director of the Company and devotes attention to the management of the affairs of the Company and exercises powers under the supervision and superintendence of the Board of the Company.
f)	Remuneration proposed	The details of the proposed remuneration are mentioned in Explanatory Statement as required under Section 102 of the Companies Act, 2013.
g)	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Considering the responsibility shouldered by her of the enhanced business activities of the Company, proposed remuneration is Commensurate with Industry standards and Board level positions held in similar sized and similarly positioned businesses.
h)	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Nil
<b>III. Other Information:</b>		
a)	Reasons of loss or inadequate profits	Inadequate Profits is primarily due to the following factors : 1) During the year marked accumulated consumer demand, persistent supply interruptions and significant increases in commodity prices. 2) The business was particularly affected by consumers destocking in response to the uncertain economic environment in European market, leading to decrease demand and lower realisations.
b)	Steps taken or proposed to be taken for improvement	The Company is confident that the situation will gradually improve and is well-poised to capitalize on upcoming opportunities through its operational excellence, maximized efficiency, expansion and elevated performance across the installed capacity.
c)	Expected increase in productivity and profits in measurable terms	The management has taken concrete steps to improve overall business growth and profitability. However, the actual outcome shall depend upon the prevailing global and local economic and geo political situation.

The Board commends the Special Resolution set forth in the Notice in relation to re-appointment of Mrs. Paru M. Jaykrishna as Chairperson & Managing Director for approval of the Members pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V of the Companies Act, 2013 and Regulation 17 of SEBI Listing Regulations.

The above may be treated as a written memorandum setting out the terms of appointment of Mrs. Paru M. Jaykrishna under Section 190 of the Companies Act, 2013.

Except Mrs. Paru M. Jaykrishna and her relatives Mr. Munjal M. Jaykrishna and Mr. Sachin M. Jaykrishna, none of the other Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in the Resolution set

forth in the Notice.

This explanatory statement along with the additional information as per Regulation 36 of the SEBI Listing Regulations and Secretarial Standard 2 on General Meetings issued by Institute of Company Secretaries of India (ICSI), as annexed herewith may also be regarded as disclosure under the provisions of the Act and SEBI Listing Regulations.

#### **Item No. 6**

The Board of directors based on recommendation of the Audit Committee, after evaluating and considering various factors such as industry experience, competency, efficiency, independence, etc., has approved the appointment of Mr. Bipin L. Makwana, Practicing Company Secretary

(Membership No. 15650), as Secretarial Auditor of the Company for a term of five consecutive years commencing from April 1, 2025 to March 31, 2030, subject to approval of the Members.

The appointment of Secretarial Auditor shall be in terms of the amended Regulation 24A of the SEBI Listing Regulations vide SEBI Notification dated December 12, 2024 and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Mr. Bipin L. Makwana is Practicing Company Secretary based in Ahmedabad. He is primarily engaged in rendering professional services to small, medium and large-scale companies including reputed listed companies. He is an expert in the field of Corporate Laws, SEBI Regulations including carrying out Secretarial Audits, Due Diligence Audits and Compliance Audits for various reputed companies. He is Peer Reviewed (Peer Review No. 2680/2022) by the Institute of the Company Secretaries of India.

Also, Mr. Bipin L. Makwana has confirmed that they are not disqualified from being appointed as Secretarial Auditor and that they have no conflict of interest. Mr. Bipin L. Makwana has provided consent to act as the Secretarial Auditor of the Company and has confirmed that the proposed appointment, if made, will be in compliance with the provisions of the Act and the SEBI Listing Regulations. Accordingly, approval of the shareholders is sought for appointment of Mr. Bipin L. Makwana as the Secretarial Auditor of the Company.

The proposed fees in connection with the secretarial audit shall be Rs. 30,000/- (Rupee thirty thousand only) plus applicable taxes and other out-of-pocket expenses for the financial year ended on 31st March, 2026 and as may be mutually agreed between the Board and the Secretarial Auditors for subsequent years.

In addition to the secretarial audit, Mr. Bipin L. Makwana shall provide such other services in the nature of certifications and other professional work, as approved by the Board of Directors. The relevant fees will be determined by the Board, as recommended by the Audit Committee in consultation with the Secretarial Auditor.

Accordingly, consent of the Members is sought for approval of the aforesaid appointment of the Secretarial Auditor. None of the director(s) and key managerial personnel(s) of the Company and their respective relatives, are concerned or interested, financially or otherwise in the Resolution set forth in the Notice. The Board recommends the resolution for the approval of the members as Ordinary Resolution.

#### **Item No. 7**

The Board of Directors of the Company, on the recommendation of the Audit Committee, appointed M/s. M. I. Prajapati & Associates, Cost Accountants, Ahmedabad (Firm Registration No. 101450), as Cost Auditors for the financial year 2025-26. As per Section 148 of Companies Act, 2013 and applicable rules there under, the remuneration payable to the cost auditors is to be ratified by the members of the Company. The Board considers the remuneration payable to the cost auditors as fair and

recommends the resolution contained in the notice for approval of the members. The Board recommends the resolution for your approval as an Ordinary Resolution.

None of the director(s) and key managerial personnel(s) of the Company and their respective relatives, are concerned or interested, financially or otherwise in the Resolution set forth in the Notice. The Board recommends the resolution for the approval of the members as Ordinary Resolution.

For and on behalf of Board of Directors

**PARU M. JAYKRISHNA**  
Chairperson & Mg. Director  
DIN: 00671721

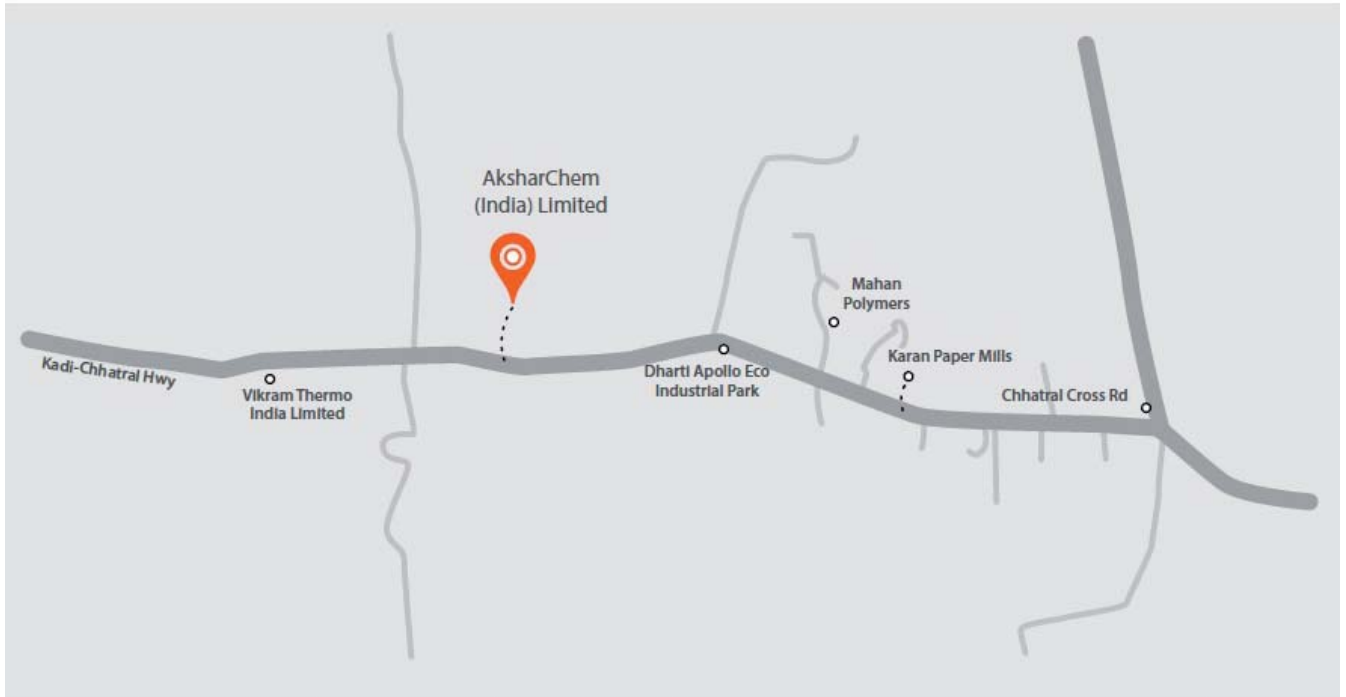
Place : Ahmedabad  
Date : July 25, 2025

**Registered Of ce:**  
"Akshar House",  
Chhatral-Kadi Road,  
Indrad – 382 715,  
Mahesana, Gujarat (India)  
CIN : L24110GJ1989PLC012441  
Phone: +91 2764 233007  
Website: www.aksharchemindia.com  
Email id: cs@aksharchemindia.com

## DISCLOSURE RELATING TO DIRECTORS PURSUANT TO REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ON GENERAL MEETINGS (SS-2)

Name	Mr. Munjal Mrugesh Jaykrishna	Mr. Ashok Dolatsinh Barot	Mrs. Paru Mrugesh Jaykrishna
DIN	00671693	08366687	00671721
Date of birth	April 8, 1970	February 20, 1969	August 5, 1943
Age	55 Years	56 Years	81 Years
Date of appointment/ re-appointment	June 28, 1995 (Initial Date of Appointment)	March 28, 2019 (Initial Date of Appointment)	July 4, 1989 (Initial Date of Appointment)
Qualifications	Major in Finance and Marketing from Lehigh University, USA	Master of Science (M. Sc.)	Law Graduate, M.A. in English Literature and Bachelor's degree in Philosophy and Sanskrit
Brief Profile and Expertise in specific functional area	He is a Major in Finance and Marketing from Lehigh University, Bethlehem (USA). He has an experience of working with the Bank of California (San Francisco) as a Financial Analyst and Paragon Knits, Bethlehem (USA) as a Consultant. He is currently taking all management decisions and looking overall developments of the Company. He is associated with the Company since 1994.	Mr. Ashok Dolatsinh Barot is Senior Manager-Technical services of the Company. He has more than 28 years of experience in the Chemical industry. He is associated with the Company since July 2004. He is currently looking plant administration as well as technical issues of the Company.	She is a Law Graduate and holds a Bachelor's degree in Philosophy and Sanskrit & Master's degree in English Literature. Her role in the organisation is that of strategic decision-maker and policy-maker to ensure growth. She is one of the most renowned Women Entrepreneurs in India and was the First and only Elected Lady President of the Gujarat Chambers of Commerce and Industry in 76 years. In past, she has been the Director of the Tourism Corporation of Gujarat, Gujarat State Handloom House Corporation and the Small Industries Development Bank of India (SIDBI).
Relationship between Directors inter se	He is son of Mrs. Paru M. Jaykrishna, Chairperson & Managing Director and father of Mr. Sachin M. Jaykrishna, Whole Time Director of the Company	None	She is mother of Mr. Munjal M. Jaykrishna, Joint Managing Director & CEO and grandmother of Mr. Sachin M. Jaykrishna, Whole Time Director of the Company
Terms and conditions of appointment/ re-appointment, Details of remuneration last drawn, Details of remuneration sought to be paid	As per details provided in the Resolution, liable to retire by rotation and being eligible, offers himself for re-appointment	As per details provided in the Resolution, liable to retire by rotation and being eligible, offers himself for re-appointment	As per details provided in the Resolution and Explanatory Statement, Rs. 72.00 lakhs during FY 2024-25
No. of shares held in the Company including as a beneficial owner	15,96,532 Equity Shares held as a trustee(s) of M/s. Munjal M. Jaykrishna Family Trust	He hold 39 Equity Shares	31,22,673 Equity Shares held as a trustee(s) of M/s. Mrugesh Jaykrishna Family Trust-2
No. of Board meetings attended	4 out of 4 during FY 2024-25	2 out of 4 during FY 2024-25	4 out of 4 during FY 2024-25
Name of the listed entities in which the person also holds the Directorship (excluding the Company)	None	None	Asahi Songwon Colors Limited
Membership of Committees (Audit Committee and Stakeholder Relationship Committee in other listed entities)	None	None	Stakeholders Relationship Committee (Member) : Asahi Songwon Colors Limited.
Names of listed entities from which the person has resigned in the past three years	Asahi Songwon Colors Limited	None	None
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not Applicable	Not Applicable	Not Applicable

**CHHATRAL CROSS ROAD TO AKSHARCHEM (INDIA) LIMITED**  
Route map to AGM





**AksharChem (India) Limited**

CIN: L24110GJ1989PLC012441

**Registered Office:** "Akshar House", Chhatral-Kadi Road, Indrad – 382715, Mahesana, Gujarat  
Tel: +91 2764 233007/08/09/10, Website: www.aksharchemindia.com, email ID: cs@aksharchemindia.com

**ATTENDANCE SLIP**

36TH ANNUAL GENERAL MEETING on Monday, 15th day of September, 2025 at 12:00 p. m. at the Registered Office of the Company at "Akshar House", Chhatral-Kadi Road, Indrad – 382715, Mahesana, Gujarat

Registered Folio No./DP/ Client ID No. : \_\_\_\_\_

No of Shares held : \_\_\_\_\_

Name of the Member : \_\_\_\_\_

I/ We hereby record my/ our presence at the 36TH ANNUAL GENERAL MEETING of the Company held on Monday, 15th day of September, 2025 at 12:00 p. m. at "Akshar House", Chhatral-Kadi Road, Indrad – 382715, Mahesana, Gujarat.

Member's/ Proxy's Name in Block Letters

Member's/Proxy's Signature

Note:

1. Member/Proxy holders are requested to bring this Attendance Slip to the Meeting and handover the same at the entrance duly signed.
2. If signed by Proxy, his/her name Member's/Proxy's Signature should be written here in BLOCK Letters.



**AKSHARCHEM (INDIA) LIMITED**

CIN: L24110GJ1989PLC012441

**Registered Office:** "Akshar House", Chhatral-Kadi Road, Indrad – 382715, Mahesana, Gujarat  
Tel: +91 2764 233007/08/09/10, Website: www.aksharchemindia.com, email ID: cs@aksharchemindia.com

**PROXY FORM  
FORM MGT - 11**

[Pursuant to Section 105(6) of the Companies Act, 2013 read with Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of Member (s)	:	
Regd. Address	:	
Email id	:	
Folio No./DP ID/Client Id	:	

I/We, being the member (s) of the AksharChem (India) Limited holding ..... Equity shares, hereby appoint: \_\_\_\_\_

1. Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Email id: \_\_\_\_\_ Signature: \_\_\_\_\_  
 or failing him/her: \_\_\_\_\_

2. Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Email id: \_\_\_\_\_ Signature: \_\_\_\_\_  
 or failing him/her: \_\_\_\_\_

3. Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Email id: \_\_\_\_\_ Signature: \_\_\_\_\_



and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 36th Annual General Meeting of the Company, to be held on **Monday, 15th day of September, 2025 at 12:00 p.m.** at the Registered Office of the Company and any adjournment thereof in respect of such resolutions as are indicated below:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2025 together with the reports of the Board of directors and auditors thereon.
2. To declare a final dividend on Equity shares of the Company for the financial year 2024-25.
3. To appoint a director in place of Mr. Munjal M. Jaykrishna (DIN: 00671693), liable to retire by rotation and being eligible, offers himself for re-appointment.
4. To appoint a director in place of Mr. Ashok D. Barot (DIN: 08366687), liable to retire by rotation and being eligible, offers himself for re-appointment.
5. Re-appointment of Mrs. Paru M. Jaykrishna (DIN: 00671721) as Chairperson & Managing Director of the Company.
6. Appointment of Secretarial Auditor.
7. Ratification of remuneration payable to Cost Auditors.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2025

Signature of Shareholder \_\_\_\_\_

**Please affix  
Revenue  
Stamp**

\_\_\_\_\_  
Signature of first proxy holder

\_\_\_\_\_  
Signature of second proxy holder

\_\_\_\_\_  
Signature of third proxy holder

NOTE - This form of Proxy in order to be valid and effective has to be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.