

# AKSHARCHEM (INDIA) LTD.

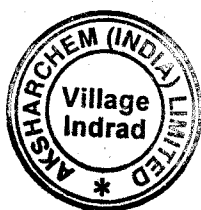
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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

Part - I		(Rupees in Lacs)					
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)
1.	<b>Income from Operations</b>						
	a) Net Sales/ Income from Operations (Net of Excise Duty)	7,572.14	5,924.62	4,181.22	13,496.76	8,969.74	18,770.61
	b) Other Operating Income	6.69	6.67	2.10	13.36	3.53	12.53
	<b>Total Income from Operations (Net)</b>	<b>7,578.83</b>	<b>5,931.29</b>	<b>4,183.32</b>	<b>13,510.12</b>	<b>8,973.27</b>	<b>18,783.14</b>
2.	<b>Expenses</b>						
	a) Cost of Materials Consumed	3,051.98	3,029.51	2,509.22	6,081.49	5,125.34	10,651.48
	b) Purchase of stock-in-trade	35.63	74.44	114.95	110.07	247.81	370.33
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	138.72	(106.11)	(204.73)	32.61	(34.22)	(88.37)
	d) Employee Benefits Expense	173.92	158.69	140.37	332.61	279.89	625.10
	e) Depreciation and Amortisation Expenses	114.84	112.58	104.48	227.42	210.30	424.18
	f) Other Expenses	1,276.90	1,124.93	876.09	2,401.83	1,904.26	3,989.70
	<b>Total Expenses</b>	<b>4,791.99</b>	<b>4,394.04</b>	<b>3,540.38</b>	<b>9,186.03</b>	<b>7,733.38</b>	<b>15,972.42</b>
3.	<b>Profit from Operation before Other Income, Finance Costs and Exceptional Items</b>	<b>2,786.84</b>	<b>1,537.25</b>	<b>642.94</b>	<b>4,324.09</b>	<b>1,239.89</b>	<b>2,810.72</b>
4.	Other Income	-	-	85.61	-	89.55	116.83
5.	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items</b>	<b>2,786.84</b>	<b>1,537.25</b>	<b>728.55</b>	<b>4,324.09</b>	<b>1,329.44</b>	<b>2,927.55</b>
6.	Finance Costs	73.16	93.77	76.83	166.93	166.96	334.63
7.	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items</b>	<b>2,713.68</b>	<b>1,443.48</b>	<b>651.72</b>	<b>4,157.16</b>	<b>1,162.48</b>	<b>2,592.92</b>
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit from Ordinary Activities Before Tax</b>	<b>2,713.68</b>	<b>1,443.48</b>	<b>651.72</b>	<b>4,157.16</b>	<b>1,162.48</b>	<b>2,592.92</b>
10.	Tax Expenses	916.11	498.53	221.46	1,414.64	408.57	929.13
11.	<b>Net Profit from Ordinary Activities After Tax</b>	<b>1,797.57</b>	<b>944.95</b>	<b>430.26</b>	<b>2,742.52</b>	<b>753.91</b>	<b>1,663.79</b>
12.	Extra Ordinary Items	-	-	-	-	-	-
13.	<b>Net Profit for the period</b>	<b>1,797.57</b>	<b>944.95</b>	<b>430.26</b>	<b>2,742.52</b>	<b>753.91</b>	<b>1,663.79</b>
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	731.29	731.29	731.29	731.29	731.29	731.29
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	10,511.97	7,167.64	7,769.46
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	24.58	12.92	5.88	37.50	10.31	22.75
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	24.58	12.92	5.88	37.50	10.31	22.75



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# AKSHARCHEM (INDIA) LTD.

Statement of Assets and Liabilities as at 30th September, 2016

(Rupees in Lacs)

Particulars	As at 30th September, 2016 (Unaudited)	As at 31st March, 2016 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	731.29	731.29
(b) Reserves and Surplus	10,511.97	7,769.46
Subtotal - Shareholders' Funds	<b>11,243.26</b>	8,500.75
<b>2. Non-current Liabilities</b>		
(a) Long-term Borrowings	775.19	651.13
(b) Deferred Tax Liabilities (Net)	694.22	830.95
(c) Long-term Provisions	-	-
Subtotal - Non-current Liabilities	<b>1,469.41</b>	1,482.08
<b>3. Current Liabilities</b>		
(a) Short-term Borrowings	432.58	2,222.85
(b) Trade Payables	2,669.53	2,860.17
(c) Other Current Liabilities	581.67	430.41
(d) Short-term Provisions	16.50	14.99
Subtotal - Current Liabilities	<b>3,700.28</b>	5,528.42
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,412.95</b>	15,511.25
<b>II. ASSETS</b>		
<b>1. Non-current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	5,759.44	5,643.25
(ii) Intangible Assets	-	21.26
(iii) Capital work-in-progress	969.03	382.89
(b) Non-current Investments	2,849.80	2,250.16
(c) Long-term Loans and Advances	351.88	150.63
Subtotal - Non-current Assets	<b>9,930.15</b>	8,448.19
<b>2. Current Assets</b>		
(a) Inventories	1,671.60	1,598.19
(b) Trade Receivables	2,606.97	2,279.18
(c) Cash and Cash Equivalents	101.04	82.80
(d) Short-term Loans and Advances	2,098.12	3,088.04
(e) Other Current Assets	5.07	14.85
Subtotal - Current Assets	<b>6,482.80</b>	7,063.06
<b>TOTAL ASSETS</b>	<b>16,412.95</b>	15,511.25

**Notes :**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 7th November, 2016.
2. The Auditors of the Company have carried out the Limited Review of the above unaudited financial results.
3. The Company has disposed off 9990 (99.90%) Equity Shares of Akshar Pigments Private Limited in this quarter and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 intimated to the Stock Exchanges vide letter dated September 26, 2016 and this quarter onwards the same is not the subsidiary of the Company.
4. The Company had taken the planned shutdown from August 12, 2016 to August 27, 2016 of VS Plant at Village Indrad, Dist. Mehsana to carry out major repairs and maintenance and also successfully completed the expansion process of CPC Green Plant and Copper Sulphate (By Product) Plant during the quarter and the same has been intimated to the Stock Exchanges.
5. The Company has only one Business Segment to be reported namely Dyes and Pigments, as per Accounting Standard-17.
6. Figures for the previous corresponding period have been regrouped/rearranged, wherever considered necessary.

Place: Indrad, Mehsana  
Date: November 7, 2016



For and on behalf of Board of Directors  
AksharChem (India) Ltd.

*Paru M. Jaykrishna*

Paru M. Jaykrishna  
Chairperson & Managing Director