

AKSHARCHEM (INDIA) LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

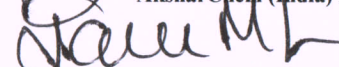
(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended
		30/06/2020 (Unaudited)	31/03/2020 (Audited)	30/06/2019 (Unaudited)	31/03/2020 (Audited)
I	Revenue from Operations	5,421.61	6,968.93	7,007.60	26,014.50
II	Other Income	15.67	40.12	95.38	105.24
III	Total Income (I+II)	5,437.28	7,009.05	7,102.98	26,119.74
IV	Expenses				
	a) Cost of materials consumed	2,001.54	3,568.62	4,343.46	14,868.03
	b) Purchase of Stock-in-Trade	375.43	228.34	13.22	638.95
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,057.58	(49.35)	44.23	(621.04)
	d) Employee benefits expense	260.36	278.05	237.44	1,040.65
	e) Power & Fuel	447.54	681.29	740.95	2,850.96
	f) Finance costs	23.22	44.10	33.60	110.76
	g) Depreciation and amortisation expenses	171.16	172.77	162.54	672.78
	h) Other expenses	803.79	1,239.67	1,043.50	4,647.69
	Total Expenses (IV)	5,140.62	6,163.49	6,618.94	24,208.78
V	Profit / (Loss) before exceptional items and tax (III-IV)	296.66	845.56	484.04	1,910.96
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	296.66	845.56	484.04	1,910.96
VIII	Tax Expenses:				
	1) Current Tax	72.50	234.08	113.10	499.73
	2) Deferred Tax	(1.66)	23.66	(228.16)	(168.36)
	3) Tax for Earlier Years (Net)	-	7.32	-	7.32
	Total tax expenses (VIII)	70.84	265.06	(115.06)	338.69
IX	Profit / (Loss) for the period (VII-VIII)	225.82	580.50	599.10	1,572.27
X	Other Comprehensive Income (net of taxes)				
	a) Items that will not be reclassified to profit or loss	(0.21)	(10.91)	(4.15)	(8.81)
	b) Items that will be reclassified to profit or loss	59.28	(60.08)	0.43	(60.25)
XI	Total Comprehensive Income for the period (IX+X)	284.89	509.51	595.38	1,503.21
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	820.26	820.26	820.26	820.26
XIII	Other Equity excluding Revaluation Reserves				25,710.98
XIV	Earnings per share				
	Basic	2.75	7.08	7.30	19.17
	Diluted	2.75	7.08	7.30	19.17

Notes:-

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in its meeting held on August 14, 2020. The Statutory Auditors of the company have conducted Limited Review of the financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- The financial results for the quarter ended June 30, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and unaudited figures for the nine months ended December 31, 2019, which were subjected to limited review.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The outbreak of Coronavirus disease (COVID-19) globally and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020, which led to temporary suspension of operations of the Company and has impacted the overall business activities of the Company. The manufacturing facilities of the Company commenced operations from fourth week of April 2020 after obtaining permissions from the appropriate Government authorities and adhering to prescribed guidelines issued by Government of India. The results for the quarter are therefore not comparable with those for the previous quarters. While there is no material impact on the carrying amounts of assets of the Company, considering the uncertainties associated with COVID-19, the Company will continue to closely monitor any material changes to future economic conditions.
- Previous period figures have been rearranged / regrouped wherever necessary.

For and on behalf of Board of Directors
AksharChem (India) Limited



Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director
DIN - 00671721

Place: Indrad, Mehsana
Date: August 14, 2020

