

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 1301201802440527	Date & Time	: 13/01/2018 02:44:05 PM
Scrip Code	: 524598		
Entity Name	: AKSHARCHEM (INDIA) LIMITED		
Compliance Type	: Regulation 27(2)- Corporate Governance		
Quarter / Period	: 31/12/2017		
Mode	: E-Filing		

General information about company

Scrip code	524598
Name of the entity	AKSHARCHEM (INDIA) LIMITED
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Reporting Quarter	Quarterly
Date of Report	31-12-2017
Risk management committee	Not Applicable

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Is there any change in information of board of directors compare to previous quarter

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
1	Mrs	Paru M. Jaykrishna	ADIPJ9354P	00671721	Executive Director	Chairperson	MD	04-07-1989			2	1	0	
2	Mr	Munjal M. Jaykrishna	ABBPJ5977F	00671693	Executive Director	Not Applicable	MD	28-06-1995			2	0	0	
3	Mr	Gautamkumar Mithalal Jain	AATPJ8985A	00160167	Non-Executive - Independent Director	Not Applicable		25-09-2014		60	3	0	0	
4	Mr	Param J. Shah	AYJPS8067Q	03273768	Non-Executive - Independent Director	Not Applicable		25-09-2014	11-12-2017	60	1	0	0	Textual Information(2)

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
5	Mr	Jigar M. Patel	AHMPP1367L	05291605	Non-Executive - Independent Director	Not Applicable		11-12-2017		60	1	2	0	Textual Information(3)
6	Mr	Pradeep J. Jha	ABXPJ3219N	01539732	Non-Executive - Independent Director	Not Applicable		25-09-2014		60	2	4	0	
7	Mr	Kirankumar J. Mehta	AAPP5010P	01105318	Non-Executive - Independent Director	Not Applicable		25-09-2014		60	1	2	2	
8	Mr	Gokul M. Jaykrishna	AAPPJ6914K	00671652	Non-Executive - Non Independent Director	Not Applicable		09-10-2015			2	0	0	

Text Block

Textual Information(1)	Mr. Param J. Shah has resigned as Independent Director of the Company w.e.f. December 11, 2017.
Textual Information(2)	Mr. Jigar M. Patel has appointed as Additional Director and Non-executive Independent Director effective from December 11, 2017.

Annexure 1**II. Composition of Committees**

Disclosure of notes on composition of committees explanatory					
Is there any change in information of committees compare to previous quarter					
Yes					
Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee
1	Audit Committee	Mr. Kirankumar J. Mehta	Non-Executive - Independent Director	Chairperson	
2	Audit Committee	Mr. Pradeep J. Jha	Non-Executive - Independent Director	Member	
3	Audit Committee	Mr. Jigar M. Patel	Non-Executive - Independent Director	Member	
4	Stakeholders Relationship Committee	Mr. Kirankumar J. Mehta	Non-Executive - Independent Director	Chairperson	
5	Stakeholders Relationship Committee	Mr. Pradeep J. Jha	Non-Executive - Independent Director	Member	
6	Stakeholders Relationship Committee	Mr. Jigar M. Patel	Non-Executive - Independent Director	Member	
7	Nomination and remuneration committee	Mr. Kirankumar J. Mehta	Non-Executive - Independent Director	Chairperson	
8	Nomination and remuneration committee	Mr. Pradeep J. Jha	Non-Executive - Independent Director	Member	
9	Nomination and remuneration committee	Mr. Jigar M. Patel	Non-Executive - Independent Director	Member	

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	05-07-2017		
2	13-07-2017		7
3	27-07-2017		13
4	14-09-2017		48
5		13-11-2017	59
6		11-12-2017	27

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee		Yes		05-07-2017		
2	Audit Committee	13-11-2017	Yes		27-07-2017	108	
3	Audit Committee	11-12-2017	Yes		14-09-2017	87	
4	Stakeholders Relationship Committee		Yes		05-07-2017		
5	Stakeholders Relationship Committee	13-11-2017	Yes		27-07-2017		
6	Stakeholders Relationship Committee	11-12-2017	Yes		14-09-2017		

Annexure 1**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
7	Nomination and remuneration committee		Yes		05-07-2017		
8	Nomination and remuneration committee	13-11-2017	Yes		27-07-2017		
9	Nomination and remuneration committee	11-12-2017	Yes		14-09-2017		

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Signatory Details

Name of signatory	Meet Joshi
Designation of person	Company Secretary
Place	Indrad, Mehsana
Date	13-01-2018