

AKSHARCHEM (INDIA) LTD

Regd. Office : 166/169, Indrad Village,
Kadi-Kalol Road, Chhatral, Distt. Mehsana, India.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2011

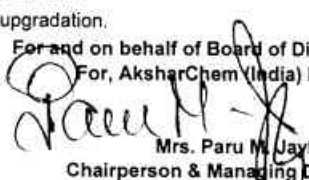
(Rupees In Lacs)

Particulars	Quarter Ended		Year Ended
	30/06/2011	30/06/2010	31/03/2011
	(Unaudited)	(Unaudited)	(Audited)
1. a. Sales and Income from Operations	1,225.11	2,008.68	8,455.65
b. Other Operating Income	0.84	-	25.49
Total	1,225.95	2,008.68	8,481.14
2. Expenditure			
a. (Increase) / Decrease in Stock in Trade and Work in Progress	536.90	(31.61)	(485.35)
b. Consumption of Raw Materials	510.27	1,481.74	6,335.74
c. Purchase of Traded Goods	-	94.64	196.71
d. Power & Fuel	96.33	182.27	881.38
e. Employees Cost	27.31	27.22	137.19
f. Depreciation	22.32	21.75	87.67
g. Other Expenditure	147.33	183.04	1,114.32
Total	1,340.46	1,959.06	8,267.66
3. Profit/(Loss) from Operation before Other Income, Interest and Exceptional Items	(114.51)	49.62	213.48
4. Other Income	-	-	561.38
5. Profit/(Loss) before Interest and Exceptional Items	(114.51)	49.62	774.86
6. Interest	37.79	33.16	153.65
7. Profit/(Loss) after Interest but before Exceptional Items	(152.30)	16.46	621.21
8. Exceptional Items	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax	(152.30)	16.46	621.21
10. Provision for Taxation			
Current Tax	-	0.14	0.26
Deferred Tax	-	-	(16.34)
11. Net Profit/(Loss) from Ordinary Activities After Tax	(152.30)	16.32	637.29
12. Extra Ordinary Items (Net of Tax Expenses)	-	-	-
13. Net Profit/(Loss) for the period	(152.30)	16.32	637.29
14. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	495.29	340.29	340.29
15. Reserves Excluding Revaluation Reserve			1,106.51
16. Basic / Diluted EPS for the period Not annualised (In Rupees)	(3.07)	0.48	18.73
17. Public Shareholding			
- Number of Shares	1362687	1362687	1362687
- Percentage of Shareholding	27.51%	40.05%	40.05%
18. a. Promoters and Promoter Group Shareholding			
Pledged/Encumbered			
Number of Shares	0	0	0
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	0%	0%	0%
Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%
b. Non-encumbered			
Number of Shares	3590163	2040163	2040163
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	72.49%	59.95%	59.95%

Notes :

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their Meeting held on 12th August, 2011.
2. The Auditors of the Company have carried out the Limited Review of the above financial results.
3. The Company has only one Business Segment to be reported namely "Dye - Intermediates" as per Accounting Standard - 17.
4. There was no outstanding compliant pending from the shareholders at the beginning and end of the quarter and no compliant was received during the quarter.
5. Figures for the previous corresponding period have been regrouped, wherever considered necessary.
6. During the quarter under review, the Board of Directors at it's meeting held on 25th May, 2011 has allotted 15,50,000 Equity Shares of Rs. 10/- each at a premium of Rs. 8.50 per share on preferential basis.
7. During the quarter under review, the plant was under major maintenance and upgradation.

For and on behalf of Board of Directors
For, AksharChem (India) Limited


Mrs. Paru M. Jaykrishna
Chairperson & Managing Director

Place : Indrad, Mehsana
Date : 12/08/2011