

AKSHARCHEM (INDIA) LIMITED

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2019

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended	
		31/03/2019 (Audited)	31/12/2018 (Unaudited)	31/03/2018 (Audited)	31/03/2019 (Audited)	31/03/2018 (Audited)
I	Revenue from Operations	8,011.69	8,197.58	7,651.12	32,288.38	26,471.61
II	Other Income	204.38	186.53	18.56	534.89	706.40
III	Total Income (I+II)	8,216.07	8,384.11	7,669.68	32,823.27	27,178.01
IV	Expenses					
	a) Cost of materials consumed	4,785.72	4,853.01	4,310.32	19,374.47	14,058.32
	b) Purchase of Stock-in-Trade	227.21	836.59	389.60	1,616.38	1,543.48
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	91.35	(19.55)	217.37	(536.39)	425.21
	d) Excise Duty	-	-	-	-	45.74
	e) Employee benefits expense	278.21	232.71	271.29	967.35	839.78
	f) Finance costs	21.70	22.65	24.76	91.61	148.87
	g) Depreciation and amortisation expenses	180.47	138.20	76.16	551.24	460.15
	h) Other expenses	2,090.68	1,792.57	1,506.47	7,417.92	5,400.21
	Total Expenses (IV)	7,675.34	7,856.18	6,795.97	29,482.58	22,921.76
V	Profit / (Loss) before exceptional items and tax (III-IV)	540.73	527.93	873.71	3,340.69	4,256.25
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	540.73	527.93	873.71	3,340.69	4,256.25
VIII	Tax Expenses:					
	1) Current Tax	83.31	31.29	300.29	738.62	1,138.31
	2) Deferred Tax	92.26	95.98	(8.32)	343.12	(37.27)
	3) Tax for Earlier Years (Net)	-	-	99.07	-	99.07
	Total tax expenses (VIII)	175.57	127.27	391.04	1,081.74	1,200.11
IX	Profit / (Loss) for the period (VII-VIII)	365.16	400.66	482.67	2,258.95	3,056.14
X	Other Comprehensive Income (Net of Taxes)					
	a) Items that will not be reclassified to profit or loss	33.56	19.37	5.55	35.26	5.55
	b) Items that will be reclassified to profit or loss	(70.93)	115.61	(5.42)	(0.29)	-
XI	Total Comprehensive Income for the period (IX + X)	327.79	535.64	482.80	2,293.92	3,061.69
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	820.26	820.26	820.26	820.26	820.26
XIII	Other Equity excluding Revaluation Reserves				24,899.95	22,952.19
XIV	Earnings per share					
	Basic	4.45	4.88	5.88	27.54	37.26
	Diluted	4.45	4.88	5.88	27.54	37.26

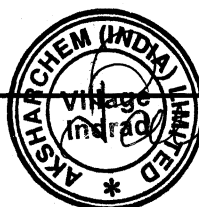


AKSHARCHEM (INDIA) LIMITED

Audited Standalone Statement of Assets and Liabilities as at March 31, 2019

(Rs. in Lakhs)

Particulars	As at March 31, 2019	As at March 31, 2018
I. ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	12,604.60	8,603.04
(b) Capital Work-in-Progress	3,082.32	2,582.39
(c) Other Intangible Assets	2.86	10.87
(d) Intangible assets under development	21.99	15.16
(e) Financial Assets		
(i) Investments	2,097.97	3,155.90
(ii) Loans	18.00	23.11
(iii) Other Assets	186.51	153.62
(f) Other Non-current Assets	1,475.22	1,280.82
Total - Non-current Assets	19,489.47	15,824.91
2 Current Assets		
(a) Inventories	3,655.00	2,965.23
(b) Financial Assets		
(i) Investments	-	4,556.67
(ii) Trade Receivables	3,813.19	2,753.11
(iii) Cash and Cash Equivalents	24.23	383.19
(iv) Bank Balances other than Cash and Cash Equivalents	197.20	82.06
(v) Loans	11.17	6.73
(vi) Other Financial Assets	5.70	10.37
(c) Current Tax Assets (Net)	228.20	64.10
(d) Other Current Assets	4,177.31	3,275.52
Total - Current Assets	12,112.00	14,096.98
TOTAL - ASSETS	31,601.47	29,921.89
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	820.26	820.26
(b) Other Equity	24,899.95	22,952.19
Total - Equity	25,720.21	23,772.45
2 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	1,515.91	1,162.18
(d) Other Non-current Liabilities	-	-
Total - Non-current Liabilities	1,515.91	1,162.18
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,152.57	-
(ii) Trade Payables	2,738.94	3,086.40
(iii) Other Financial Liability	57.20	47.06
(b) Other Current Liabilities	399.12	1,833.08
(c) Provisions	17.52	20.72
Total - Current Liabilities	4,365.35	4,987.26
TOTAL - EQUITY AND LIABILITIES	31,601.47	29,921.89



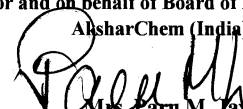
Notes:

1. The above audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on May 14, 2019. The Audit as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors of the Company and the related report is being submitted to the concerned Stock Exchanges.
2. The above financial results for the quarter and year ended March 31, 2019 have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time.
3. The figures in respect of results for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
4. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
5. The Board of Directors have recommended a final dividend of Rs. 3.50 per equity share (35% of the face value of Rs.10 each) for the financial year ended March 31, 2019 subject to the approval of shareholders at the ensuing Annual General Meeting.
6. With the applicability of Goods and Service Tax (GST) effective July 01,2017, revenue from operations is disclosed net of GST. Accordingly, revenue from operations and total expenses for the twelve months ended March 31, 2019 are not comparable with the figures for the twelve months ended March 31, 2018 presented in the above results.
7. The figures for the previous period has been regrouped/rearranged to make them comparable with current period figures.

Place: Indrad, Mehsana
Date: May 14, 2019



For and on behalf of Board of Directors
AksharChem (India) Limited


Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director