

# AKSHARCHEM (INDIA) LIMITED

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Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com CIN: L24110GJ1989PLC012441

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

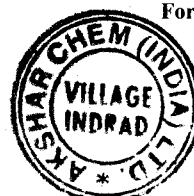
(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended
		30/06/2021 (Unaudited)	31/03/2021 (Audited)	30/06/2020 (Unaudited)	31/03/2021 (Audited)
I	Revenue from Operations	9,585.72	7,530.04	5,421.61	24,648.29
II	Other Income	4.03	59.79	15.67	112.81
III	<b>Total Income (I+II)</b>	<b>9,589.75</b>	<b>7,589.83</b>	<b>5,437.28</b>	<b>24,761.10</b>
IV	<b>Expenses</b>				
	a) Cost of materials consumed	4,700.92	4,830.01	2,001.54	14,163.96
	b) Purchase of Stock-in-Trade	484.48	343.13	375.43	862.71
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	893.51	(997.20)	1,057.58	(808.68)
	d) Employee benefits expense	294.04	290.48	260.36	1,084.30
	e) Power & Fuel	858.39	785.32	447.54	2,573.15
	f) Finance costs	27.18	18.90	23.22	68.52
	g) Depreciation and amortisation expenses	299.08	187.44	171.16	704.99
	h) Other expenses	1,347.98	1,368.45	803.79	4,382.09
	<b>Total Expenses (IV)</b>	<b>8,905.58</b>	<b>6,826.53</b>	<b>5,140.62</b>	<b>23,031.04</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>684.17</b>	<b>763.30</b>	<b>296.66</b>	<b>1,730.06</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>684.17</b>	<b>763.30</b>	<b>296.66</b>	<b>1,730.06</b>
VIII	<b>Tax Expenses:</b>				
	1) Current Tax	127.10	108.22	72.50	333.50
	2) Deferred Tax	74.11	128.02	(1.66)	176.63
	3) Tax for Earlier Years (Net)	-	(30.16)	-	(30.16)
	<b>Total tax expenses (VIII)</b>	<b>201.21</b>	<b>206.08</b>	<b>70.84</b>	<b>479.97</b>
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>482.96</b>	<b>557.22</b>	<b>225.82</b>	<b>1,250.09</b>
X	<b>Other Comprehensive Income (net of taxes)</b>				
	a) Items that will not be reclassified to profit or loss	4.89	20.06	(0.21)	19.43
	b) Items that will be reclassified to profit or loss	(15.11)	11.11	59.28	71.47
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>472.75</b>	<b>588.39</b>	<b>284.89</b>	<b>1,340.99</b>
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	820.26	820.26	820.26	820.26
XIII	Other Equity excluding Revaluation Reserves				27,051.97
XIV	<b>Earnings per share</b>				
	Basic	5.89	6.79	2.75	15.24
	Diluted	5.89	6.79	2.75	15.24

### Notes:-

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in its meeting held on August 11, 2021. The Statutory Auditors of the company have conducted Limited Review of the financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- The financial results for the quarter ended June 30, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and unaudited figures for the nine months ended December 31, 2021, which were subjected to limited review.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The Company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these financial results including the recoverability of the carrying value of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the company has, at the date of the approval of this financial results, used internal and external sources of information and expects the carrying value of the assets will be recovered. The impact of COVID-19 on the company's financial results may differ from the estimated as the date of approval of the same.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
- Previous period figures have been rearranged / regrouped wherever necessary.

For and on behalf of Board of Directors  
AksharChem (India) Limited



*Paru M.*  
Mrs. Paru M. Jaykrishna  
Chairperson & Mg. Director

Place: Intrad, Mehsana

Date: August 11, 2021

DIN - 00671721