

Ref: AKSHAR/SE/2025-26/2507/23

July 25, 2025

To
BSE Limited
Mumbai
BSE Security Code: **524598**

To
National Stock Exchange of India Ltd.
Mumbai
NSE Trading Symbol: **AKSHARCHEM**

SUB: OUTCOME OF BOARD MEETING HELD ON JULY 25, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), we would like to inform that Board of directors of the Company at its meeting held by today i.e. July 25, 2025 have inter-alia considered, approved and taken on record the following:

1. Unaudited financial results for the quarter ended June 30, 2025 along with the Limited Review Report of the Statutory auditors of the Company thereon;
2. On recommendation of the Nomination and Remuneration Committee and subject to approval of the shareholders, Mrs. Paru M. Jaykrishna (DIN: 00671721), be and is hereby reappointed as Chairperson & Managing Director of the Company for a period of three consecutive years effective from April 01, 2026 to March 31, 2029, liable to retire by rotation;
3. On recommendation of Audit Committee and subject to approval of the shareholders, Mr. Bipin L. Makwana, Practicing Company Secretary, Ahmedabad, reappointed as Secretarial Auditor of the Company for a period of five consecutive years effective from FY 2025-26 to FY 2029-30.

The additional information as required under Regulation 30 read with Schedule III, SEBI circular dated 13th July, 2023 and other provisions, if any of the LODR Regulations, provided herewith as Annexure-A. The Complete financial results being also available on the website of the Company at www.aksharchemindia.com. The meeting of the Board of directors was commenced at 04:00 p.m. and concluded at 05:00 p.m.

We request you to take above information on your records.

Thanking you.

Yours faithfully,

For, **AKSHARCHEM (INDIA) LIMITED**

Mehul Naliyadhara
Company Secretary & Compliance Officer
Encl.: A/a.

AKSHARCHEM (INDIA) LIMITED

Arista 8, Behind Rajpath Club, Bodakdev, Ahmedabad, Gujarat - 380059.
Tele: 91 79 2991 6252 • Email: admin@aksharchemindia.com



AKSHARCHEM (INDIA) LIMITED

Regd. Office : 'Akshar House', Chhatral-Kadi Road, Indrad - 382 715, Mahesana, Gujarat

Tel: +91 2764 233007/08/09/10, Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com, CIN: L24110GJ1989PLC012441

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. in lakhs)

	Particulars	Quarter Ended			Year Ended
		30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
I	Revenue from Operations	9,696.23	9,073.80	8,590.83	34,626.52
II	Other Income	3.64	(9.18)	6.01	25.46
III	Total Income (I+II)	9,699.87	9,064.62	8,596.84	34,651.98
IV	Expenses				
	a) Cost of materials consumed	5,401.99	5,169.83	3,860.41	18,585.35
	b) Purchase of Stock-in-Trade	548.53	242.76	1,024.42	1,885.56
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(386.02)	(94.14)	279.80	(669.44)
	d) Employee benefits expense	352.47	378.84	311.13	1,328.19
	e) Power & Fuel	1,504.04	1,243.15	1,257.12	5,265.61
	f) Finance costs	142.88	135.72	124.53	526.04
	g) Depreciation and amortisation expenses	398.86	351.76	346.19	1,400.20
	h) Other expenses	1,633.89	1,506.90	1,234.47	5,747.83
	Total Expenses (IV)	9,596.64	8,934.82	8,438.07	34,069.34
V	Profit / (Loss) before exceptional items and tax (III-IV)	103.23	129.80	158.77	582.64
VI	Exceptional Items	-	-	-	-
	a) Loss Due to Fire	-	-	-	402.18
	b) Insurance Claim receivable	-	-	-	(402.18)
VII	Profit / (Loss) before tax (V-VI)	103.23	129.80	158.77	582.64
VIII	Tax Expenses:				
	1) Current Tax	-	(37.68)	22.72	-
	2) Deferred Tax	32.13	28.77	20.89	105.60
	Total tax expenses (VIII)	32.13	(8.91)	43.61	105.60
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	71.10	138.71	115.16	477.04
X	Other Comprehensive Income (Net of Taxes)				
	a) Items that will not be reclassified to profit or loss	-	14.91	-	14.91
	b) Items that will be reclassified to profit or loss	(2.21)	5.27	0.60	0.71
XI	Total Comprehensive Income for the period (IX+X)	68.89	158.89	115.76	492.66
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	803.31	803.31	803.31	803.31
XIII	Other Equity excluding Revaluation Reserves				25,567.81
XIV	Earnings per share* (of Rs. 10/- each)				
	Basic (In Rs.)	0.89	1.73	1.43	5.94
	Diluted (In Rs.)	0.89	1.73	1.43	5.94

*Not annualised

Notes:-

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on July 25, 2025. The audit as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
- 2 The financial results for the quarter ended June 30, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and unaudited figures for the nine months ended December 31, 2024, which were subjected to limited review.
- 4 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- 5 On 3rd May, 2024 the Company has informed to BSE and NSE that a fire broke out on 2nd May, 2024 at around 04:30 p.m. (IST) in the Dry zone of VS Plant of the Company located at Village: Indrad, Chhatral-Kadi Road, Mahesana-382715. Due to a fire incident, production operation of the said Dry Zone plant was disrupted. However, there were no human injuries or casualties reported. The Company has lodged claim of this incident with the insurance company and the process is currently ongoing. The Company has adequate insurance coverage for the aforesaid loss and based on its assessment of loss and terms and conditions of the policy, the insurance claim is fully admissible. Further the claim is not disputed by the insurance company.

During the Quarter-3 of FY 2024-25, the Company was able to e- auction scrap of the Property, Plant & Equipment damaged due to fire and realized Rs. 32.29 Lakhs. On the basis of the same, Company has estimated and recognised loss of Rs. 402.18 Lakhs on account of damage to Property, Plant & Equipment and Inventory and has recognised insurance claim receivable to the extent of aforesaid losses, net of amount realized from sale of scrap. Further, the Company is in the process of determining final claim for reinstatement of assets. The aforesaid losses of Rs. 402.18 Lakhs and corresponding credit of Rs. 402.18 Lakhs arising from insurance claim receivables has been presented on a net basis (Nil) under Exceptional Items.

- 6 Previous period figures have been rearranged / regrouped wherever necessary.

For and on behalf of Board of Directors
AksharChem (India) Limited

Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

DIN - 00671721

Place: Indrad, Mehsana

Date: July 25, 2025



Paru M. Jaykrishna



talati & talati llp
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of Aksharchem (India) Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Aksharchem (India) Limited
Ahmedabad**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Aksharchem (India) Limited** ("the Company") for the quarter ended June 30, 2025 attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('IND AS 34'), Interim Financial Reporting, prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

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Based on our review conducted as above, we draw your attention on note 5 regarding the fire occurred at factory. Our conclusion on the financial results is not modified in respect of above matter.

Other than this nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP
Chartered Accountants
(Firm Reg No: 110758W/W100377)



A handwritten signature in black ink, appearing to read "Anand Sharma", written over a horizontal line.

Anand Sharma
(Partner)
Membership Number: 129033
UDIN: 25129033BMIFMC9122

Place of Signature: Ahmedabad
Date: 25/07/2025

Annexure-A

Additional details as required under Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Details of events	Information of such events	
1.	Reason of change	Re-appointment of Mrs. Paru M. Jaykrishna (DIN: 00671721) as Chairperson & Managing Director of the Company	Re-appointment of Secretarial Auditor of the Company
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Date of appointment : Effective from April 01, 2026 for a period of 3 years	Date of appointment: Effective from April 01, 2025 for a period of 5 years Mr. Bipin L. Makwana, Practicing Company Secretary (Membership No. 15650), is appointed as Secretarial Auditor of the Company for a period of five consecutive Financial Years i.e. from the conclusion of ensuing 36th AGM of the Company until the conclusion of 41st AGM, to carry out the Secretarial Audit from the financial year 2025-26 till 2029-30.
3.	Brief Profile	She is a Law Graduate and holds a Bachelor's degree in Philosophy and Sanskrit & Master's degree in English Literature. Her role in the organisation is that of strategic decision-maker and policy-maker to ensure growth. She is one of the most renowned Women Entrepreneurs in India and was the First and only Elected Lady President of the Gujarat Chambers of Commerce and Industry in 76 years. In past, she has been the Director of the Tourism Corporation of Gujarat, Gujarat State Handloom House Corporation and the Small Industries Development Bank of India (SIDBI).	Mr. Bipin L. Makwana is Practicing Company Secretary based in Ahmedabad. He is primarily engaged in rendering professional services to small, medium and large-scale companies including reputed listed companies. He is an expert in the field of Corporate Laws, SEBI Regulations including carrying out Secretarial Audits, Due Diligence Audits and Compliance Audits for various reputed companies. He is Peer Reviewed (Peer Review No. 2680/2022) by the Institute of the Company Secretaries of India.
4.	Disclosure of relationships between directors	She is mother of Mr. Munjal M. Jaykrishna, Joint Managing Director & CEO and grandmother of Mr. Sachin M. Jaykrishna, Whole Time Director of the Company	Not Applicable
5.	Declaration in compliance with SEBI directions dated June 14, 2018 to stock exchanges read with BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mrs. Paru M. Jaykrishna is not debarred from holding office of director by virtue of any SEBI Order or any other such authority	Not Applicable

AKSHARCHEM (INDIA) LIMITED

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