

# AKSHARCHEM (INDIA) LTD.

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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017**

Part - I		(Rupees In Lakhs)				
	Particulars	Quarter Ended			Year Ended	
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
<b>1.</b>	<b>Revenue from Operations</b>					
	a) Revenue from Operations (Net of Excise Duty)	5,299.48	7,168.97	4,838.18	25,965.21	18,770.61
	b) Other Income	498.18	69.48	15.72	581.02	129.36
	<b>Total Revenue</b>	<b>5,797.66</b>	<b>7,238.45</b>	<b>4,853.90</b>	<b>26,546.23</b>	<b>18,899.97</b>
<b>2.</b>	<b>Expenses</b>					
	a) Cost of materials consumed	3,424.58	2,551.67	2,887.90	12,057.74	10,651.48
	b) Purchases of stock-in-trade	153.58	220.20	49.01	483.85	370.33
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(443.16)	409.84	(189.68)	(0.71)	(88.37)
	d) Employee benefits expense	248.99	170.82	176.66	752.42	625.10
	e) Finance costs	74.59	60.54	82.82	302.06	334.63
	f) Depreciation and amortisation expenses	124.05	117.22	108.37	468.69	424.18
	g) Other expenses	1,242.03	1,079.64	1,114.78	4,723.50	3,989.70
	<b>Total Expenses</b>	<b>4,824.66</b>	<b>4,609.93</b>	<b>4,229.86</b>	<b>18,787.55</b>	<b>16,307.05</b>
<b>3.</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>973.00</b>	<b>2,628.52</b>	<b>624.04</b>	<b>7,758.68</b>	<b>2,592.92</b>
<b>4.</b>	Exceptional Items	-	-	-	-	-
<b>5.</b>	<b>Profit before extraordinary items and tax</b>	<b>973.00</b>	<b>2,628.52</b>	<b>624.04</b>	<b>7,758.68</b>	<b>2,592.92</b>
<b>6.</b>	Extraordinary Items	-	-	-	-	-
<b>7.</b>	<b>Profit before tax</b>	<b>973.00</b>	<b>2,628.52</b>	<b>624.04</b>	<b>7,758.68</b>	<b>2,592.92</b>
<b>8.</b>	<b>Tax Expenses</b>					
	(i) Current Tax	75.99	672.45	99.50	2,299.82	768.00
	(ii) Deferred Tax	203.29	200.42	121.34	266.97	161.13
	(iii) Total Tax expenses	279.28	872.87	220.84	2,566.79	929.13
<b>9.</b>	<b>Net Profit for the period</b>	<b>693.72</b>	<b>1,755.65</b>	<b>403.20</b>	<b>5,191.89</b>	<b>1,663.79</b>
<b>10.</b>	<b>Details of Equity Share Capital</b>					
	Paid up Equity Share Capital	731.29	731.29	731.29	731.29	731.29
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
<b>11.</b>	Reserves excluding Revaluation Reserve	-	-	-	12,653.28	7,769.46
<b>12.</b>	<b>Earning per Equity Share</b>					
	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	9.49	24.01	5.51	71.00	22.75
	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	9.49	24.01	5.51	71.00	22.75



# AKSHARCHEM (INDIA) LTD.

Audited Statement of Assets and Liabilities as at 31st March, 2017

(Rupees in Lakhs)

Particulars	As at 31st March, 2017	As at 31st March, 2016
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	731.29	731.29
(b) Reserves and surplus	12,653.28	7,769.46
Subtotal - Shareholders' funds	13,384.57	8,500.75
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	625.00	651.13
(b) Deferred tax liabilities (Net)	1,097.93	830.95
(c) Long-term Provisions	-	-
Subtotal - Non-current liabilities	1,722.93	1,482.08
<b>3 Current liabilities</b>		
(a) Short-term borrowings	2,263.93	2,222.85
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	155.93	156.96
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,993.14	2,703.21
(c) Other current liabilities	618.40	430.41
(d) Short-term provisions	9.51	14.99
Subtotal - Current liabilities	6,040.91	5,528.42
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>21,148.41</b>	<b>15,511.25</b>
<b>II. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	6,185.66	5,643.25
Producing properties		
(ii) Intangible assets	-	-
Preproducing properties		
Tangible assets capital work-in-progress	886.79	382.89
Intangible assets under development or work-in-progress	-	21.26
(b) Non-current investments	2,369.18	2,250.16
(d) Long-term loans and advances	206.99	150.63
Subtotal - Non-current assets	9,648.62	8,448.19
<b>2 Current assets</b>		
(a) Current Investment	1,950.60	-
(b) Inventories	1,820.20	1,598.19
(c) Trade receivables	3,010.82	2,279.18
(d) Cash and cash equivalents	364.09	30.45
(e) Bank balance other than cash and cash equivalents	63.56	52.35
(f) Short-term loans and advances	4,274.09	3,088.04
(g) Other current assets	16.43	14.85
Subtotal - Current assets	11,499.79	7,063.06
<b>TOTAL ASSETS</b>	<b>21,148.41</b>	<b>15,511.25</b>

**Notes :**

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on May 27, 2017.
2. During the quarter, the Board of Directors of the Company have declared an interim dividend of Rs. 3.50 (@ 35%) per equity share of Rs.10/- each for the financial year 2016-2017 aggregating Rs. 308.06 Lakhs (Including dividend distribution tax).
3. The Company has only one Business Segment to be reported namely Dyes and Pigments, as per Accounting Standard-17.
4. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year March 31, 2017 / March 31, 2016 and the published figures up to the third quarter of the relevant financial year, which were subject to limited review.
5. Figures for the previous corresponding period have been regrouped, wherever considered necessary.

Place: Indrad, Mehsana  
Date: May 27, 2017



For and on behalf of Board of Directors  
AksharChem (India) Ltd.

*Paru M. Jaykrishna*  
Mrs. Paru M. Jaykrishna  
Chairperson & Managing Director