

Ref: AKSHAR/BSE/2016-17/1703/85

March 16, 2017

To,
Deputy General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001
Tel: 22-22721233/4

SUB: OUTCOME OF BOARD MEETING - DECLARATION OF INTERIM DIVIDEND 2016-17

REF: SCRIP CODE: 524598

Dear Sir/Madam,

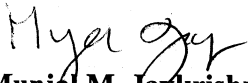
In Compliance with Listing Regulations, we wish to inform you that Board of Directors at their meeting held on **16th March, 2017 has declared interim dividend of 35% on equity shares of Rs. 10.00 each.**

The record rate for the purpose of Payment of Interim Dividend is fixed **on March 24, 2017.** The interim Dividend will be distributed to those members whose names appear on the Register of Members as **on March 24, 2017.**

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


Munjal M. Jaykrishna
Joint Managing Director



AksharChem India Ltd.

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