

AKSHARCHEM (INDIA) LTD

Regd. Office : 166/169, Indrad Village,
Kadi Kalol Road, Chhatral, distt. Mehsana

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

Part - I		(Rupees in Lacs)					
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/13 (Unaudited)	30/06/13 (Unaudited)	30/09/12 (Unaudited)	30/09/13 (Unaudited)	30/09/12 (Unaudited)	31/03/13 (Audited)
1.	Income from Operations						
	a) Net Sales/ Income from Operations (Net of Excise Duty)	4,209.49	3,074.24	1,874.12	7,283.73	4,105.28	9,583.02
	b) Other operating Income	3.00	1.84	0.95	4.84	2.33	6.90
	Total Income from operations (Net)	4,212.49	3,076.08	1,875.07	7,288.57	4,107.61	9,589.92
2.	Expenses						
	a) Cost of materials consumed	2,283.93	2,163.93	1,507.69	4,447.86	3,319.22	7,005.27
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(107.73)	(196.11)	(134.21)	(303.84)	(307.01)	54.28
	d) Employee benefits expense	52.26	39.24	40.42	91.50	79.56	169.63
	e) Depreciation and amortisation expenses	30.06	29.62	29.90	59.68	59.42	118.59
	f) Power and Fuel	277.67	253.06	132.40	530.73	290.15	639.13
	g) Other expenses	419.31	313.27	251.89	732.58	525.81	1,105.01
	Total Expenses	2,955.50	2,603.01	1,828.09	5,558.51	3,967.15	9,091.91
3.	Profit/(Loss) from Operation before other Income, finance costs and exceptional items	1,256.99	473.07	46.98	1,730.06	140.46	498.01
4.	Other Income	-	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items	1,256.99	473.07	46.98	1,730.06	140.46	498.01
6.	Finance costs	22.02	35.73	32.68	57.75	67.77	159.29
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1,234.97	437.34	14.30	1,672.31	72.69	338.72
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before Tax	1,234.97	437.34	14.30	1,672.31	72.69	338.72
10.	Tax Expenses						
	- Current Tax	78.01	-	-	78.01	0.05	0.06
	- Deferred Tax	145.09	4.56	(0.69)	149.65	(10.17)	(40.67)
11.	Net Profit/(Loss) from Ordinary Activities After Tax	1,011.87	432.78	14.99	1,444.65	82.81	379.33
12.	Extra Ordinary Items	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period	1,011.87	432.78	14.99	1,444.65	82.81	379.33
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	495.29	495.29	495.29	495.29	495.29	495.29
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1,199.92
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	20.43	8.74	0.30	29.17	1.67	7.66
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	20.43	8.74	0.30	29.17	1.67	7.66
Part - II							
A PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of Shares	1336848	1345487	1345487	1336848	1345487	1345487
	- Percentage of shareholding	26.99%	27.17%	27.17%	26.99%	27.17%	27.17%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	0%	0%	0%	0%	0%	0%
	- Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
	b) Non-encumbered						
	- Number of Shares	3616002	3607363	3607363	3616002	3607363	3607363
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	73.01%	72.83%	72.83%	73.01%	72.83%	72.83%
	Particulars				Quarter ended 30/09/2013		
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter				NII		
	Received during the quarter				2		
	Disposed of during the quarter				2		
	Remaining unresolved at the end of the quarter				NII		



Statement of Assets and Liabilities as at 30th September, 2013.

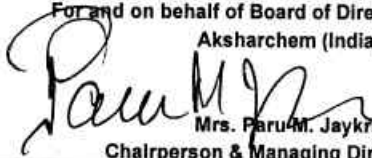
(Rupees in Lacs)

Particulars	As at 30th September, 2013 (Unaudited)	As at 31st March, 2013 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	495.29	495.29
(b) Reserves and surplus	2,644.57	1,199.92
Subtotal - Shareholders' funds	3,139.86	1,695.21
2. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	147.55	-
(c) Long-term Provisions	11.65	11.40
Subtotal - Non-current liabilities	159.20	11.40
3. Current liabilities		
(a) Short-term borrowings	428.65	1,395.59
(b) Trade payables	1,901.72	1,222.74
(c) Other current liabilities	80.91	26.46
(d) Short-term provisions	35.72	31.93
Subtotal - Current liabilities	2,447.00	2,676.72
TOTAL EQUITY AND LIABILITIES	5,746.06	4,383.33
B. ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,521.54	1,552.46
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	70.97	-
(b) Non-current investments	340.68	5.55
(c) Deferred tax assets (Net)	-	2.10
(d) Long-term loans and advances	229.35	73.13
Subtotal - Non-current assets	2,162.54	1,633.24
2. Current assets		
(a) Inventories	801.82	366.79
(b) Trade receivables	1,153.36	821.19
(c) Cash and cash equivalents	100.24	48.42
(d) Short-term loans and advances	1,523.15	1,508.95
(e) Other current assets	4.95	4.74
Subtotal - Current assets	3,583.52	2,750.09
TOTAL ASSETS	5,746.06	4,383.33

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 12th November, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
- The Company has only one Business Segment to be reported namely "Dye - Intermediates" as per Accounting Standard - 17.
- The Board of Directors of the Company at their meeting held on November 12, 2013 have declared an interim dividend of 25% (Rupees 2.50 per Equity Shares of Rs. 10/- each) for the year 2013-14 and fixed November 28, 2013 as record date for ascertaining the entitlement.
- Figures for the pervious corresponding period have been regrouped, wherever considered necessary.

Place : Indrad, Mehsana
Date : 12.11.2013

For and on behalf of Board of Directors
Aksharchem (India) Ltd.

Mrs. Paru M. Jaykrishna
Chairperson & Managing Director