

Ref: AKSHAR/SE/2019-20/2003/62

March 11, 2020

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
NSE Trading Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code: 6408

SUB: OUTCOME OF BOARD MEETING

REF: SCRIP CODE: 524598

Dear Sir/Madam,

In Compliance with Listing Regulations, we wish to inform you that Board of Directors at their meeting held on **March 11, 2020** has;

- 1) Declared interim dividend of 35% on equity shares of Rs. 10.00 each.
- 2) As per our communication dated March 02, 2020 fixed the record date for the purpose of Payment of Interim Dividend as **March 23, 2020**.
- 3) Accepted resignation of Mr. Sunil Rane as CFO of the Company however he will continue as General Manager (Accounts) of the Company
- 4) Appointed Mr. Amit Soni as the ***Chief Financial Officer (CFO) (Key Managerial Personnel)***.



AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



Brief profile of Mr. Amit Soni is as given below:

Mr. Amit Soni
(Chief Financial Officer)

He is a Chartered Accountant from the Institute of Chartered Accountants of India. He has more than 15 years of extensive Industrial experience. He possesses rich and varied experience in the field of Finance, Banking, Budget, Taxation and Treasury Management.

He is vested with good IT skills relating to SAP System and MIS reporting. His great knowledge and vast experience in Finance and Accounting will be very valuable for the Company.

He is responsible to duly observe the compliances of all Financial, Risk and Vendor Management matters, activities relating to EXIM, FOREX management and Investor Relations, Cost Control and Forecasting in the company, and other Compliances, rules and regulations as maybe applicable to the Company from time to time.

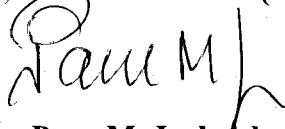
Mr. Amit Soni is not related to any Director of the Company.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For, **AKSHARCHEM (INDIA) LIMITED**



Mrs. Paru M. Jaykrishna
Chairperson & Managing Director
DIN: 00671721

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