

AKSHARCHEM (INDIA) LIMITED

Regd. Office : 166/169, Village Indrad, Kadi-Kalol Road, Dist. Mehsana - 382 715, Gujarat, Tel: (02764) 233007 to 10 Fax: (02764) 233550
Website: www.aksharchemindia.com, E-mail: es@aksharchemindia.com CIN: L24110GJ1989PLC012441

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in lakhs except EPS)

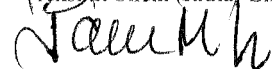
	Particulars	Quarter Ended			Year Ended
		30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)
I	Revenue from Operations	7,007.60	8,011.69	7,546.42	32,288.38
II	Other Income	95.38	204.38	306.19	534.89
III	Total Income (I+II)	7,102.98	8,216.07	7,852.61	32,823.27
IV	Expenses				
	a) Cost of materials consumed	4,343.46	4,785.72	4,770.69	19,374.47
	b) Purchase of Stock-in-Trade	13.22	227.21	379.86	1,616.38
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	44.23	91.35	(265.82)	(536.39)
	d) Employee benefits expense	237.44	278.21	200.01	967.35
	e) Power & Fuel	740.95	722.04	558.52	2,668.84
	f) Finance costs	33.60	21.70	24.38	91.61
	g) Depreciation and amortisation expenses	162.54	180.47	106.98	551.24
	h) Other expenses	1,043.50	1,368.64	1,049.96	4,749.08
	Total Expenses (IV)	6,618.94	7,675.34	6,824.58	29,482.58
V	Profit / (Loss) before exceptional items and tax (III-IV)	484.04	540.73	1,028.03	3,340.69
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	484.04	540.73	1,028.03	3,340.69
VIII	Tax Expenses:				
	1) Current Tax	113.10	83.31	249.03	738.62
	2) Deferred Tax	(228.16)	92.26	23.82	343.12
	Total tax expenses (VIII)	(115.06)	175.57	272.85	1,081.74
IX	Profit / (Loss) for the period (VII-VIII)	599.10	365.16	755.18	2,258.95
X	Other Comprehensive Income (net of taxes)				
	a) Items that will not be reclassified to profit or loss	(4.15)	33.56	-	35.26
	b) Items that will be reclassified to profit or loss	0.43	(70.93)	(32.17)	(0.29)
XI	Total Comprehensive Income for the period (IX+X)	595.38	327.79	723.01	2,293.92
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	820.26	820.26	820.26	820.26
XIII	Other Equity excluding Revaluation Reserves				24,899.95
XIV	Earnings per share				
	Basic	7.30	4.45	9.21	27.54
	Diluted	7.30	4.45	9.21	27.54

Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 12, 2019. The statutory auditors of the Company have carried out a Limited Review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The financial results for the Quarter ended June 30, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and unaudited figures for the nine months ended December 31, 2018, which were subjected to limited review.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The figures of previous quarters/year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For and on behalf of Board of Directors

AksharChem (India) Limited



Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

Place: Indrad, Mehsana

Date: August 12, 2019