

Ref: AKSHAR/SE/2019-20/1908/29

August 12, 2019

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
NSE Trading Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code: 6408

Sub: OUTCOME OF BOARD MEETING

Ref: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. the 12th August, 2019, *inter alia*, considered following matters:

1. The Board had recommended the re-appointment of Mr. Gautam M. Jain (DIN: 00160167) as an Independent Non-Executive Director of the Company for the second term for a period of 5 (Five) consecutive years from the conclusion of the 30th Annual General Meeting till the conclusion of the 34th Annual General Meeting, subject to approval of the Shareholders by way of Special Resolution.
2. The Board had recommended the re-appointment of Dr. Pradeep Jha (DIN: 01539732) as an Independent Non-Executive Director of the Company for the second term for a period of 5 (Five) consecutive years from the conclusion of the 30th Annual General Meeting till the conclusion of the 34th Annual General Meeting, subject to approval of the Shareholders by way of Special Resolution.

AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715, Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



Brief profiles of aforesaid appointed and re-appointed Directors are given as an Annexure to this letter.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For, **AKSHARCHEM (INDIA) LIMITED**



MR. MUNJAL M. JAYKRISHNA

Jt. Managing Director

Encl: As above

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Annexure**Mr. Gautam M. Jain**
(Independent Director)

Mr. Gautam M. Jain is a Science (Chemistry) and Law graduate. He is a renowned industrialist with over 42 years of experience in the Chemical Industry. He is the founder of Metrochem Industries, Chairman of the Gujarat Research and Medical Institute (Rajasthan Hospital) and a member of the Executive Committee of GCCI. He has also been elected as the President of Gujarat Dyestuff Manufacturers Association and Rajasthan Seva Samiti.

Mr. Gautam M. Jain is not related to any Director of the Company.

Dr. Pradeep Jha
(Independent Director)

Dr. Pradeep Jha is a well-accomplished mathematician and a research guide at several universities having over 42 years of teaching experience. He has expertise in developing soft skills program for corporate executive. He has authored 20 research articles and many books on Mathematics and Operations Research. He has been associated with the Company Since 2002.

Dr. Pradeep Jha is not related to any Director of the Company.

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