

AKSHARCHEM (INDIA) LIMITED

Regd. Office : 166/169, Village Indrad, Kadi-Kalol Road, Dist. Mehsana - 382 715, Gujarat, Tel: (02764) 233007 to 10 Fax: (02764) 233550

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. in lakhs except EPS)

| | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|-------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31/12/2018 (Unaudited) | 30/09/2018 (Unaudited) | 31/12/2017 (Unaudited) | 31/12/2018 (Unaudited) | 31/12/2017 (Unaudited) | 31/03/2018 (Audited) |
| I | Revenue from Operations | 8,197.58 | 8,532.69 | 5,884.32 | 24,276.69 | 18,820.49 | 26,471.61 |
| II | Other Income | 186.53 | (162.21) | 223.84 | 330.51 | 687.84 | 706.40 |
| III | Total Income (I+II) | 8,384.11 | 8,370.48 | 6,108.16 | 24,607.20 | 19,508.33 | 27,178.01 |
| IV | Expenses | | | | | | |
| | a) Cost of materials consumed | 4,853.01 | 4,965.05 | 3,508.28 | 14,588.75 | 9,841.30 | 14,058.32 |
| | b) Purchase of Stock-in-Trade | 836.59 | 172.72 | 506.44 | 1,389.17 | 1,153.88 | 1,543.48 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (19.55) | (342.37) | (575.12) | (627.74) | 207.84 | 425.21 |
| | d) Excise Duty | - | - | - | - | 45.74 | 45.74 |
| | e) Employee benefits expense | 232.71 | 249.40 | 270.92 | 689.14 | 568.49 | 839.48 |
| | f) Finance costs | 22.65 | 22.88 | 9.51 | 69.91 | 124.11 | 148.87 |
| | g) Depreciation and amortisation expenses | 138.20 | 125.59 | 131.06 | 370.77 | 383.99 | 460.15 |
| | h) Other expenses | 1,792.57 | 1,926.19 | 1,284.42 | 5,327.24 | 3,800.44 | 5,400.21 |
| | Total Expenses (IV) | 7,856.18 | 7,119.46 | 5,135.51 | 21,807.24 | 16,125.79 | 22,921.46 |
| V | Profit / (Loss) before exceptional items and tax (III-IV) | 527.93 | 1,251.02 | 972.65 | 2,799.96 | 3,382.54 | 4,256.55 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit / (Loss) before tax (V-VI) | 527.93 | 1,251.02 | 972.65 | 2,799.96 | 3,382.54 | 4,256.55 |
| VIII | Tax Expenses: | | | | | | |
| | 1) Current Tax | 31.29 | 374.99 | 153.54 | 655.31 | 838.02 | 1,138.31 |
| | 2) Deferred Tax | 95.98 | 133.51 | (11.47) | 250.86 | (28.95) | (37.17) |
| | 3) Tax for Earlier Years (Net) | - | - | - | - | - | 99.07 |
| | Total tax expenses (VIII) | 127.27 | 508.50 | 142.07 | 906.17 | 809.07 | 1,200.21 |
| IX | Profit / (Loss) for the period from continuing operations (VII-VIII) | 400.66 | 742.52 | 830.58 | 1,893.79 | 2,573.47 | 3,056.34 |
| X | Profit / (Loss) from discontinued operations | - | - | - | - | - | - |
| XI | Tax expense of discontinued operations | - | - | - | - | - | - |
| XII | Profit / (Loss) for the period from discontinued operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII | Profit / (Loss) for the period (IX + XII) | 400.66 | 742.52 | 830.58 | 1,893.79 | 2,573.47 | 3,056.34 |
| XIV | Other Comprehensive Income | | | | | | |
| | a) Items that will not be reclassified to profit or loss | 29.78 | (25.36) | - | 2.62 | - | 8.18 |
| | b) Income tax relating to items that will not be reclassified to profit or loss | (10.41) | 11.94 | - | (0.92) | - | (2.83) |
| | c) Items that will be reclassified to profit or loss | 177.69 | (33.22) | 16.17 | 108.58 | 5.42 | - |
| | d) Income tax relating to items that will be reclassified to profit or loss | (62.08) | 11.60 | - | (37.94) | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV) | 535.64 | 707.48 | 846.75 | 1,966.13 | 2,578.89 | 3,061.69 |
| XVI | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 820.26 | 820.26 | 820.26 | 820.26 | 820.26 | 820.26 |
| XVII | Other Equity excluding Revaluation Reserves | | | | | | 22,952.19 |
| XVIII | Earnings per share | | | | | | |
| | Basic | 4.88 | 9.05 | 10.13 | 23.09 | 31.37 | 37.26 |
| | Diluted | 4.88 | 9.05 | 10.13 | 23.09 | 31.37 | 37.26 |

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 5, 2019.
- The Statutory auditors of the company have carried out "Limited Review" of the financial results for the quarter and nine months ended December 31, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results for the quarter and nine months ended December 31, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS - 108 "Operating Segments", the operation of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- Out of Issue Proceeds of Rs. 6903.99 lakhs from the Qualified Institutions Placement, Rs. 259.03 lakhs were utilised towards share issue expenses and Rs. 6644.96 lakhs has been utilised for the object stated in the offer document.
- Effective July 01, 2017, revenue from operations is presented net of taxes and duties, upon implementation of the Goods and Services Tax Act. Hence total income and total expenses for the nine months ended on December 31, 2018 and December 31, 2017 are not comparable.
- The figures for the previous year/periods have been regrouped/rearranged to make them comparable with current period figures.



For and on behalf of Board of Directors
AksharChem (India) Limited

Paru M. Jaykrishna
Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

Place: Indrad, Mehsana
Date: February 5, 2019