

# AKSHARCHEM (INDIA) LIMITED

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended	
		30/06/2017 (Unaudited)	30/06/2016 (Unaudited)
I	Revenue from Operations	6,373.77	5,579.75
II	Other Income	64.26	180.83
<b>III</b>	<b>Total Income (I+II)</b>	<b>6,438.03</b>	<b>5,760.58</b>
<b>IV</b>	<b>Expenses</b>		
	a) Cost of materials consumed	3,168.69	3,027.55
	b) Purchase of Stock-in-Trade	160.51	74.44
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	479.84	(285.91)
	d) Excise Duty	45.74	56.99
	e) Employee benefits expense	137.00	158.69
	f) Finance costs	69.86	93.77
	g) Depreciation and amortisation expenses	128.43	112.58
	h) Other expenses	1,185.39	1,122.64
	<b>Total Expenses (IV)</b>	<b>5,375.46</b>	<b>4,360.75</b>
<b>V</b>	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>1,062.57</b>	<b>1,399.83</b>
VI	Exceptional Items	-	-
<b>VII</b>	<b>Profit / (Loss) before tax (V-VI)</b>	<b>1,062.57</b>	<b>1,399.83</b>
<b>VIII</b>	<b>Tax Expenses:</b>		
	1) Current Tax	357.01	700.29
	2) Deferred Tax	(12.01)	(201.76)
	<b>Total tax expenses (VIII)</b>	<b>345.00</b>	<b>498.53</b>
<b>IX</b>	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>717.57</b>	<b>901.30</b>
X	Profit / (Loss) from discontinued operations	-	-
XI	Tax expense of discontinued operations	-	-
<b>XII</b>	<b>Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>
<b>XIII</b>	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>717.57</b>	<b>901.30</b>
<b>XIV</b>	<b>Other Comprehensive Income</b>		
	a) Items that will not be reclassified to profit or loss	-	-
	b) Income tax relating to times that will not be reclassified to profit or loss	-	-
	c) Items that will be reclassified to profit or loss	0.92	6.03
	d) Income tax relating to times that will be reclassified to profit or loss	-	-
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>718.49</b>	<b>907.33</b>
<b>XVI</b>	<b>Paid up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>731.29</b>	<b>731.29</b>
<b>XVII</b>	<b>Reserve excluding revaluation reserves</b>		
<b>XVIII</b>	<b>Earnings per share</b>		
	Basic	9.82	12.41
	Diluted	9.82	12.41

  
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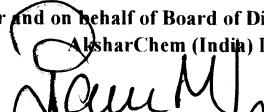
**Notes:**

1. The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on September 14, 2017.
2. The financial results for the quarter ended June 30, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Accordingly, the figures for the quarter ended June 30, 2016 have been restated as per the Ind AS to make them comparable with the figures of the current quarter. With effect from April 1, 2017, the Company has first time adopted Ind AS with transition date April 1, 2016.
3. The Statutory auditors of the company have carried out "Limited Review" of the financial results for the quarter ended June 30, 2017 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Ind AS compliant financial results pertaining to quarter ended June 30, 2016 has not been subjected limited review, however, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
4. The Statement does not include Ind AS Compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
5. The figures for the previous period has been regrouped/rearranged to make them comparable with current period figures.
6. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under Chemical Business which is considered to be the only reportable business segment.
7. The reconciliation of net profit reported in accordance with Indian GAAP to total Comprehensive Income in accordance with Ind AS is given below:

Sr. No.	Particulars	Rs. in lakhs
		Quarter ended June 30, 2016
1.	<b>Net Profit as per Indian GAAP</b>	<b>944.95</b>
2.	<b>Add/Less Adjustments:</b>	
	Revenue deferral on account of goods in transit ( net of related cost)	(217.81)
	Fair Valuation of Investment in quoted equity shares [Fair Value through Profit/Loss (FVTPL)]	174.16
	Other Adjustments	-
3.	<b>Net Profit before other Comprehensive Income (OCI) as per Ind AS</b>	<b>901.3</b>
4.	Other Comprehensive Income -Fair Valuation of (Mark-To-Market (MTM)) of forward contract	6.03
5.	<b>Total Comprehensive Income (net of tax) as per Ind AS</b>	<b>907.33</b>

Place: Indrad, Mehsana  
Date: September 14, 2017



For and on behalf of Board of Directors  
AbsharChem (India) Limited  
  
Mrs. Paru M. Jaykrishna  
Chairperson & Mg. Director