

AKSHARCHEM (INDIA) LTD.

Regd. Office : 166/169, Village Indrad, Kadi-Kalol Road, Dist. Mehsana - 382 715, Gujarat

Tel: (02764) 233007 to 10 Fax: (02764) 233550

website: www.aksharchemindia.com email: cs@aksharchemindia.com CIN: L24110GJ1989PLC012441

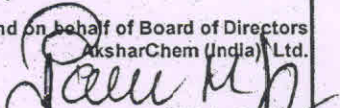
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Part - I		(Rupees In Lacs)			
		CONSOLIDATED			
	Particulars	Quarter Ended		Year Ended	
		30/06/2016 (Unaudited)	31/03/2016 (Audited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
1.	Income from Operations				
	a) Net Sales/ Income from Operations (Net of Excise Duty)	5,924.62	4,838.18	4,788.52	18,770.61
	b) Other Operating Income	6.67	9.00	1.43	12.53
	Total Income from operations (Net)	5,931.29	4,847.18	4,789.95	18,783.14
2.	Expenses				
	a) Cost of Materials Consumed	3,029.51	2,887.90	2,616.12	10,651.48
	b) Purchase of stock-in-trade	74.44	49.01	132.86	370.33
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(106.11)	(189.68)	170.51	(88.37)
	d) Employee benefits expense	158.69	176.66	139.52	625.10
	e) Depreciation and amortisation expenses	112.58	108.37	105.82	424.18
	f) Other expenses	1,124.93	1,114.64	1,028.17	3,989.87
	Total Expenses	4,394.04	4,146.90	4,193.00	15,972.59
3.	Profit from Operation before other Income, finance costs, and exceptional items	1,537.25	700.28	596.95	2,810.55
4.	Other Income	-	6.72	3.94	116.83
5.	Profit from ordinary activities before finance costs and exceptional items	1,537.25	707.00	600.89	2,927.38
6.	Finance costs	93.77	82.82	90.13	334.63
7.	Profit from ordinary activities after finance costs but before exceptional items	1,443.48	624.18	510.76	2,592.75
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities Before Tax	1,443.48	624.18	510.76	2,592.75
10.	Tax Expenses	498.53	220.84	187.11	929.13
11.	Net Profit from Ordinary Activities After Tax	944.95	403.34	323.65	1,663.63
12.	Extra Ordinary Items	-	-	-	-
13.	Net Profit for the period	944.95	403.34	323.65	1,663.63
14.	Share of Profit of subsidiaries	-	-	-	-
15.	Minority Interest (profit)/loss	-	0.00	-	0.00
16.	Net Profit after taxes, minority Interest and share of profit of associates	944.95	403.34	323.65	1,663.63
17.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	731.29	731.29	731.29	731.29
18.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	7,769.30
19.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	12.92	5.52	4.43	22.75
20.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	12.92	5.52	4.43	22.75

Notes :

1. The above consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2016.
2. The Consolidated Financial Statements includes the figures of one subsidiary company namely Akshar Pigments Private Limited, however the said subsidiary has not generated any income for the quarter ended on June 30, 2016.
3. The Auditors of the Company have carried out the Limited Review of the above consolidated unaudited financial results.
4. The Company has only one Business Segment to be reported namely Dyes and Pigments, as per Accounting Standard-17.
5. Figures for the previous corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
AksharChem (India) Ltd.


Mrs. Paru M. Jaykrishna
Chairperson & Managing Director

Place : Indrad, Mehsana
Date : August 14, 2016.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Part - I		(Rupees In Lacs)			
		STANDALONE			
	Particulars	Quarter Ended		Year Ended	
		30/06/2016 (Unaudited)	31/03/2016 (Audited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
1.	Income from Operations				
	a) Net Sales/ Income from Operations (Net of Excise Duty)	5,924.62	4,838.18	4,788.52	18,770.61
	b) Other Operating Income	6.67	9.00	1.43	12.53
	Total Income from operations (Net)	5,931.29	4,847.18	4,789.95	18,783.14
2.	Expenses				
	a) Cost of Materials Consumed	3,029.51	2,887.90	2,616.12	10,651.48
	b) Purchase of stock-in-trade	74.44	49.01	132.86	370.33
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(106.11)	(189.68)	170.51	(88.37)
	d) Employee benefits expense	158.69	176.66	139.52	625.10
	e) Depreciation and amortisation expenses	112.58	108.37	105.82	424.18
	f) Other expenses	1,124.93	1,114.78	1,028.17	3,989.70
	Total Expenses	4,394.04	4,147.04	4,193.00	15,972.42
3.	Profit from Operation before other Income, finance costs, and exceptional items	1,537.25	700.14	596.95	2,810.72
4.	Other Income	-	6.72	3.94	116.83
5.	Profit from ordinary activities before finance costs and exceptional items	1,537.25	706.86	600.89	2,927.55
6.	Finance costs	93.77	82.82	90.13	334.63
7.	Profit from ordinary activities after finance costs but before exceptional items	1,443.48	624.04	510.76	2,592.92
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities Before Tax	1,443.48	624.04	510.76	2,592.92
10.	Tax Expenses	498.53	220.84	187.11	929.13
11.	Net Profit from Ordinary Activities After Tax	944.95	403.20	323.65	1,663.79
12.	Extra Ordinary Items	-	-	-	-
13.	Net Profit for the period	944.95	403.20	323.65	1,663.79
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	731.29	731.29	731.29	731.29
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	7,769.46
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	12.92	5.51	4.43	22.75
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	12.92	5.51	4.43	22.75

Notes:

1. The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2016.
2. The Auditors of the Company have carried out the Limited Review of the above standalone unaudited financial results.
3. The Company has only one Business Segment to be reported namely Dyes and Pigments, as per Accounting Standard-17.
4. Figures for the previous corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
AksharChem (India) Ltd.


Mrs. Paru M. Jaykrishna
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