

AKSHARCHEM (INDIA) LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended
		30/06/2018 (Unaudited)	31/03/2018 (Audited)	30/06/2017 (Unaudited)	31/03/2018 (Audited)
I	Revenue from Operations	7,546.42	7,651.12	6,373.77	26,471.61
II	Other Income	306.19	18.56	64.26	706.40
III	Total Income (I+II)	7,852.61	7,669.68	6,438.03	27,178.01
IV	Expenses				
a)	Cost of materials consumed	4,770.69	4,310.32	3,168.69	14,058.32
b)	Purchase of Stock-in-Trade	379.86	389.60	160.51	1,543.48
c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(265.82)	217.37	479.84	425.21
d)	Excise Duty	-	-	45.74	45.74
e)	Employee benefits expense	200.01	262.81	137.00	831.30
f)	Finance costs	24.38	24.76	69.86	148.87
g)	Depreciation and amortisation expenses	106.98	76.16	128.43	460.15
h)	Other expenses	1,608.48	1,506.47	1,185.39	5,400.21
	Total Expenses (IV)	6,824.58	6,787.49	5,375.46	22,913.28
V	Profit / (Loss) before exceptional items and tax (III-IV)	1,028.03	882.19	1,062.57	4,264.73
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	1,028.03	882.19	1,062.57	4,264.73
VIII	Tax Expenses:				
1)	Current Tax	249.03	300.29	357.01	1,138.31
2)	Deferred Tax	23.82	(5.39)	(12.01)	(34.34)
2)	Tax for Earlier Years (Net)	-	99.07	-	99.07
	Total tax expenses (VIII)	272.85	393.97	345.00	1,203.04
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	755.18	488.22	717.57	3,061.69
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	755.18	488.22	717.57	3,061.69
XIV	Other Comprehensive Income (net of taxes)				
a)	Items that will not be reclassified to profit or loss	-	-	-	-
b)	Items that will be reclassified to profit or loss	(32.17)	(5.42)	0.92	-
XV	Total Comprehensive Income for the period (net of taxes) (XIII+XIV)	723.01	482.80	718.49	3,061.69
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	820.26	820.26	731.29	820.26
XVII	Other Equity excluding Revaluation Reserves				22,952.19
XVIII	Earnings per share				
	Basic	9.21	5.95	9.81	37.33
	Diluted	9.21	5.95	9.81	37.33

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 8, 2018.
2. The financial results for the quarter ended June 30, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The statutory auditors of the Company have conducted a limited review of the unaudited financial results for the quarter ended June 30, 2018 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. Out of Issue Proceeds of Rs. 6903.99 lakhs from the Qualified Institutions Placement, Rs. 259.03 lakhs were utilised towards share issue expenses and Rs. 4043.75 lakhs have been utilised for the object stated in the offer document. Pending utilisation, balance proceeds of Rs. 2601.21 lakhs have been invested in mutual funds.
5. The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and unaudited figures for the nine months ended December 31, 2017, which were subjected to limited review.
6. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under Chemical Business which is considered to be the only reportable business segment.
7. In accordance with the requirements of Ind AS, revenue for the quarter ended June 30, 2018 and March 31, 2018 is net of Goods and Service Tax (GST). However, revenue for the quarter ended June 30, 2017 is inclusive of excise duty and hence not directly comparable with revenue of other quarters.
8. The figures for the previous period has been regrouped/rearranged to make them comparable with current period figures.

For and on behalf of Board of Directors
AksharChem (India) Limited

Paru M. Jaykrishna
Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director



Place: Indrad, Mehsana
Date: August 8, 2018